

ADD-SHOP E-RETAIL LIMITED
(FORMERLY KNOWN AS ADD-SHOP PROMOTIONS LIMITED)
CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)
Tel. No.: 0281-2363023

Date: 25.04.2023

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

BSE Code: 541865

Dear Sir/Madam

Subject: Statement of Deviation/Variation in Utilization of funds raised through Right Issue.

Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Right Issue for the quarter ended on December 31, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee. Kindly take this information on your record.

Thanking you

For, Add-Shop E-Retail Limited
(Formally Known as Add-Shop Promotions Limited)

Dineshbhai Pandya
Managing Director
DIN: 06647303



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Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)	
Name of listed entity	Add-Shop E-Retail Limited
Mode of Fund Raising	Right Issue (RIs)
Date of Raising Funds	13/09/2022
Amount Raised	Rs. 4890.38
Report filed for Quarter ended	December 31, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation.
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if
Funding the working capital requirements of the Company	Not Applicable	4620.38	Not Applicable	4632.51	-12.13	Not Applicable
Issue related Expenses	Not Applicable	70.00	Not Applicable	57.87	12.13	Not Applicable
General Corporate Expenses	Not Applicable	200.00	Not Applicable	200.00	Not Applicable	Not Applicable
Total		4890.38		4890.38		

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc Name of Signatory Designation

For, Add-Shop E-Retail Limited

(Formally Known as Add-Shop Promotions Limited)

Dineshbhai Pandya
Managing Director
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