

**ADD-SHOP E-RETAIL LIMITED**  
(FORMERLY KNOWN AS ADD-SHOP PROMOTIONS LIMITED)  
CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)  
Tel. No.: 0281-2580 399

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Date: 19.01.2021

To,  
Dept. of Corporate Services  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir/Madam,

**BSE Scrip Code: 541865**

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

The Board of Directors of the Company at their meeting held today i.e. Tuesday, January 19, 2021, has inter alia, considered and approved the following:

1. Un-audited Financial Results for the quarter ended on December 31, 2020 along with Limited Review Report.
2. Considered and approved all other businesses item as per agenda circulated.

The Meeting of the Board of Directors of the Company commenced at 12:30 PM and concluded at 01:00 PM.

Please take note of the same on your record,

Thanking you.

Yours faithfully,  
**For, Add-Shop E-Retail Limited**  
(Formerly Known as Add-Shop Promotions Limited)

  
**Dineshbhai B. Pandya**  
Managing Director  
DIN: 06647303



**ADD-SHOP E- RETAIL LIMITED**

( Formerly Known as Add-Shop Promotions Limited)

REGD. OFFICE :-B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005

CIN: L51109GJ2013PLC076482

Email: info@addshop.co website: www.addshop.co

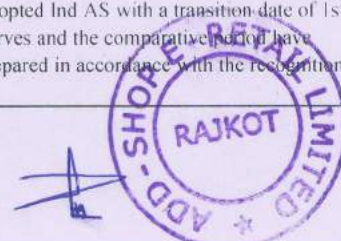
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTH ENDED 31ST DECEMBER, 2020**


( In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended		Nine Months Ended	Account Year Ended
		31.12.2020	30.09.2020	31.12.2020	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	2,398.38	1,539.25	4,974.22	3,733.77
2	Other Income	-	-	-	9.40
3	<b>Total Revenue (1+2)</b>	<b>2,398.38</b>	<b>1,539.25</b>	<b>4,974.22</b>	<b>3,743.17</b>
4	<b>Expenses</b>				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of stock-in-trade	1,909.66	1,134.94	3,611.74	2,624.11
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(244.27)	(99.46)	(355.26)	(170.75)
	d. Employees benefits expense	27.46	26.14	72.65	114.54
	e. Finance costs	15.88	6.41	30.93	73.67
	f. Depreciation and amortisation expense	6.60	4.85	17.85	23.11
	g. Power and Fuel	0.40	0.48	1.03	2.01
	h. Other Expenses	343.34	298.00	969.43	905.24
	<b>Total Expenses</b>	<b>2,059.07</b>	<b>1,371.36</b>	<b>4,348.37</b>	<b>3,571.93</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>339.31</b>	<b>167.89</b>	<b>625.85</b>	<b>171.24</b>
6	Exceptional items	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>339.31</b>	<b>167.89</b>	<b>625.85</b>	<b>171.24</b>
	Current Tax	84.82	41.98	156.46	44.50
	Deferred Tax	1.35	2.07	4.60	6.36
8	<b>Total Tax Expenses</b>	<b>86.17</b>	<b>44.05</b>	<b>161.06</b>	<b>50.86</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>253.14</b>	<b>123.84</b>	<b>464.79</b>	<b>120.38</b>
10	Profit from Discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-
14	<b>Profit for the period (9-12)</b>	<b>253.14</b>	<b>123.84</b>	<b>464.79</b>	<b>120.38</b>
15	Other comprehensive income net of taxes	-	-	-	-
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>253.14</b>	<b>123.84</b>	<b>464.79</b>	<b>120.38</b>
17	<b>Details of equity share capital</b>				
	Paid-up equity share capital	1,132.97	1,132.97	1,132.97	647.41
	Other Equity	-	-	-	615.12
	<b>Face value of equity share capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
18	<b>Earnings Per Share (EPS)</b>				
	a) Basic	2.23	1.09	4.10	1.86
	b) Diluted	2.23	1.09	4.10	1.86

**Notes:**

1	The above un-Audited financial statement for quarter/ nine months ended December, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th January, 2021 and Statutory Auditors of the Company have carried out limited review audit of the same.
2	This statement has been prepared in accordance with the Companies ( Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in healthcare and agricultural product".
4	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standards) Rules, 2015. Beginint 1st April, 2020, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2019. The impact of adjustments arising on transition has been accounted for in opening reserves and the comparative period have accordingly been restated. These financial results (including all the periods presented) have been prepared in accordance with the recognition and other accounting principles accepted in India.



5	In view of migration from SME platform to Main Board of BSE, the Company has adopted Indian Accounting Standard ("Ind AS") beginning from April 1, 2020 and for that purpose comparative figures of previous year and quarter is restated.	
6	The Company had migrated from BSE SME platform to Main board on 19th October, 2020. In view of the compliance on half yearly on SME platform, figures for the three months quarter ended 31st December, 2019 are not provided.	
7	The Figures for the quarter ended 31st December, 2020 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2020 and un-audited figures for the half year ended 30th September, 2020 respectively.	
8	Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.	
9	Reconciliation between financial results as previously reported under the GAAP and as per Ind AS for the year ended 31st March, 2020 is as under:	
	<b>Particulars</b>	<b>31st March, 2020</b>
	Net Profit as reported under GAAP	120.38
	Interest Expense	-
	Deferred Tax	-
	Net Profit as per Ind AS	120.38
	Total Comprehensive Income	-
	Other comprehensive income (net of tax)	-
	Profit after Other Comprehensive Income	120.38
10	Reconciliation of equity between previously reported figures as per GAAP and Ind AS for the year ended 31st March, 2020 is presented as under:	
	<b>Nature of Adjustments</b>	<b>Year Ended on 31st March, 2020</b>
	Equity as per previous GAAP	647.41
	Fair Valuation of Financial Assets / (Liabilities)	-
	Fair Valuation of Equity Instruments	-
	Deferred tax impact on Ind AS Adjustments	-
	Total Adjustments	-
	Equity as per Ind AS to the extent pertaining to equity shareholder	647.41
Place: Rajkot Date: 19.01.2021		For, Add-Shop E-Retail Limited   Dineshbhai Pandhya Managing Director DIN: 06647303





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**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on Quarter/Nine Months Ended Unaudited Standalone Financial Results of Add-Shop E-Retail Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Add-Shop E-Retail Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Add-Shop E-Retail Limited ("the Company") for the quarter/nine months ended on December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

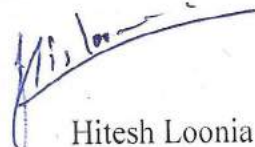
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, Loonia & Associates  
Chartered Accountants



  
Hitesh Loonia  
Proprietor

FRN: 130883W  
Mem. No. 135424

UDIN: 21135424AAAAAN4793

Date: 19.01.2021  
Place: Ahmedabad