

**ADD-SHOP E-RETAIL LIMITED**  
(FORMERLY KNOWN AS ADD-SHOP PROMOTIONS LIMITED)  
CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)  
Tel. No.: 0281-2580 399

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Date: 07.06.2021

To,  
Dept. of Corporate Services  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir/Madam,

**BSE Scrip Code: 541865**

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

The Board of Directors of the Company at their meeting held today i.e. Monday, 07th June, 2021 has inter alia, considered and approved the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2021 along with Auditor's Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved other businesses item as per agenda circulated.

In terms of the SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the company hereby declares that the statutory auditors have issued the Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Year ended March 31<sup>st</sup>, 2021.

The Meeting of the Board of Directors of the Company commenced at 10:30 AM and concluded at 11:25 AM.

Please take note of the same on your record,

Thanking you,

Yours faithfully,

**Add-Shop E-Retail Limited**  
(Formally Known as Add-Shop Promotions Limited)



**Dineshbhai B. Pandya**  
Managing Director  
DIN: 06647303



**ADD-SHOP E- RETAIL LIMITED**

( Formerly Known as Add-Shop Promotions Limited)

REGD. OFFICE :-B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005

CIN: L51109GJ2013PLC076482

Email: info@addshop.co website: www.addshop.co


**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2021**

( In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended		Account Year Ended	
		31.03.2021	31.12.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited
1	Revenue from Operations	2,882.90	2,398.38	7,857.12	3,733.77
2	Other Income	-	-	-	9.40
3	<b>Total Revenue (1+2)</b>	<b>2,882.90</b>	<b>2,398.38</b>	<b>7,857.12</b>	<b>3,743.17</b>
4	<b>Expenses</b>				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of stock-in-trade	2,017.31	1,909.66	5,629.05	2,624.11
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	284.07	(244.27)	(71.19)	(170.75)
	d. Employees benefits expense	42.42	27.46	115.07	114.54
	e. Finance costs	67.44	15.88	98.37	73.67
	f. Depreciation and amortisation expense	10.53	6.60	28.38	23.11
	g. Power and Fuel	1.78	0.40	2.81	2.01
	h. Other Expenses	64.15	343.34	1,033.58	905.24
	<b>Total Expenses</b>	<b>2,487.70</b>	<b>2,059.07</b>	<b>6,836.07</b>	<b>3,571.93</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>395.20</b>	<b>339.31</b>	<b>1,021.05</b>	<b>171.24</b>
6	Exceptional items	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>395.20</b>	<b>339.31</b>	<b>1,021.05</b>	<b>171.24</b>
	Current Tax	100.45	84.82	256.91	44.50
	Deferred Tax	(8.13)	1.35	(3.53)	6.36
8	<b>Total Tax Expenses</b>	<b>92.32</b>	<b>86.17</b>	<b>253.38</b>	<b>50.86</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>302.88</b>	<b>253.14</b>	<b>767.67</b>	<b>120.38</b>
10	Profit from Discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-
14	<b>Profit for the period (9-12)</b>	<b>302.88</b>	<b>253.14</b>	<b>767.67</b>	<b>120.38</b>
15	Other comprehensive income net of taxes	-	-	-	-
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>302.88</b>	<b>253.14</b>	<b>767.67</b>	<b>120.38</b>
17	<b>Details of equity share capital</b>				
	Paid-up equity share capital	1,132.97	1,132.97	1,132.97	647.41
	Other Equity	-	-	897.24	615.12
	<b>Face value of equity share capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
18	<b>Earnings Per Share (EPS)</b>				
	a) Basic	2.67	2.23	6.78	1.86
	b) Diluted	2.67	2.23	6.78	1.86

**Notes:**

1	The above Audited financial statement for quarter/ year ended March, 2021 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th June, 2021 and Statutory Auditors of the Company have carried out audit of the same.
2	This statement has been prepared in accordance with the Companies( Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in healthcare and agricultural product".
4	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standards) Rules, 2015. Beginint 1st April, 2020, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2019. The impact of adjustments arising on transition has been accounted for in opening reserves and the comparative period have accordingly been restated. These financial results (including all the periods presented) have been prepared in accordance with the recognition and other accounting principles accepted in India.

5	In view of migration from SME platform to Main Board of BSE, the Company has adopted Indian Accounting Standard ("Ind AS") beginning from April 1, 2020 and for that purpose comparative figures of previous year and quarter is restated. .	
6	The Company had migrated from BSE SME platform to Main board on 19th October, 2020. In view of the compliance on half yearly on SME platform, figures for the three months quarter ended 31st March, 2020 are not provided.	
7	The Figures for the quarter ended 31st March, 2021 are the balancing figure between the audited figures of the year ended 31st March, 2021 and nine months ended 31st December, 2020.	
8	Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.	
9	Reconciliation between financial results as previously reported under the GAAP and as per Ind AS for the year ended 31st March, 2020 is as under:	
	<b>Particulars</b>	<b>31st March, 2020</b>
	<b>Net Profit as reported under GAAP</b>	<b>120.38</b>
	Interest Expense	-
	Deferred Tax	-
	<b>Net Profit as per Ind AS</b>	<b>120.38</b>
	Total Comprehensive Income	-
	Other comprehensive income (net of tax)	-
	<b>Profit after Other Comprehensive Income</b>	<b>120.38</b>
10	Reconciliation of equity between previously reported figures as per GAAP and Ind AS for the year ended 31st March, 2020 is presented as under:	
	<b>Nature of Adjustments</b>	<b>Year Ended on 31st March, 2020</b>
	Equity as per previous GAAP	647.41
	Fair Valuation of Financial Assets / (Liabilities)	-
	Fair Valuation of Equity Instruments	-
	Deferred tax impact on Ind AS Adjustments	-
	Total Adjustments	-
	Equity as per Ind AS to the extent pertaining to equity sharehold	647.41
Place: Rajkot Date: 07.06.2021		For, Add-Shop E-Retail Limited  Dineshbhai Pandhya Managing Director DIN: 06647303



ADD-SHOP E-RETAIL LIMITED ( Formerly Known as Add-Shop Promotions Limited) REGD. OFFICE :- B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005 CIN: L51109GJ2013PLC076482				
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021 ( In Laes )				
Particulars		As at 31.03.2021	As at 31.03.2020	As at 01.04.2019
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, Plant and Equipment	468.05	352.70	326.80
	(b) Capital work-in-progress	-	-	-
	(c) Other Intangible Assets	3.79	7.70	10.98
	(c) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	-	-	-
	(iii) Loans	3.32	3.77	10.45
	(d) Deferred Tax Assets (net)	-	-	-
	(e) Other Non-Current Assets	-	20.42	18.92
	<b>Sub-total - Non-Current Assets</b>	<b>475.16</b>	<b>384.59</b>	<b>367.15</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	783.33	712.14	541.39
	(b) Financial Assets			
	(i) Investment	-	-	-
	(ii) Trade Receivables	3,171.12	2,190.44	653.06
	(iii) Cash and Cash Equivalents	51.68	26.11	24.20
	(iv) Bank Balances other than (iii) above	-	-	-
	(v) Loans	2.00	8.41	1.49
	(vi) Others (to be specified)	-	-	-
	(c) Current Tax Assets (Net)	-	-	-
	(d) Other Current Assets	0.31	0.18	-
	<b>Sub-total - Current Assets</b>	<b>4,008.44</b>	<b>2,937.28</b>	<b>1,220.14</b>
	<b>TOTAL - ASSETS</b>	<b>4,483.60</b>	<b>3,321.87</b>	<b>1,587.29</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity Share Capital	1,132.97	647.41	647.41
	(b) Other Equity	897.24	615.12	494.74
	<b>Sub-total - Equity</b>	<b>2,030.21</b>	<b>1,262.53</b>	<b>1,142.15</b>
	<b>Liabilities</b>			
	<b>Non-Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	241.00	164.21	112.62
	(ii) Trade Payables	-	-	-
	(b) Provisions	-	-	-
	(c) Deferred Tax Liabilities (Net)	8.49	12.02	5.66
	(d) Other Non-Current Liabilities	-	-	-
	<b>Sub-total - Non Current Liabilities</b>	<b>249.49</b>	<b>176.23</b>	<b>118.28</b>
<b>2</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	524.85	393.26	64.45
	(ii) Trade Payables	1,249.11	1,224.47	68.80
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	141.81	186.36	86.43
	(b) Other Current Liabilities	25.58	25.28	43.21
	(c) Provisions	9.58	9.24	35.42
	(d) Current Tax Liabilities (Net)	252.97	44.50	28.55
	<b>Sub-total - Current Liabilities</b>	<b>2,203.90</b>	<b>1,883.11</b>	<b>326.86</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,483.60</b>	<b>3,321.87</b>	<b>1,587.29</b>

For, Add- Shop E-Retail Limited

Dineshbhai Pandya  
Director  
DIN : 06647303



Place: Rajkot  
Date: 07.06.2021

## ADD-SHOP E-RETAIL LIMITED

( Formerly Known As Add-Shop Promotions Limited)

REGD. OFFICE :-B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005

CIN: L51109GJ2013PLC076482

Email: info@addshop.co website: www.addshop.co

## AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021

(' In Lacs )

	Year ended	
	31st March, 2021	31st March, 2020
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax as per Statement of Profit and Loss</b>	<b>1,021.05</b>	<b>171.24</b>
<b>Adjusted for:</b>		
Depreciation	28.38	23.11
Finance Cost	98.37	73.67
Loss on sale of fixed assets	2.60	2.95
Other Inflows/ (Outflows) of cash	20.42	(1.20)
<b>Operating Profit before working capital changes</b>	<b>1,170.82</b>	<b>269.77</b>
<b>Adjusted for:</b>		
(Increase)/Decrease in Trade Receivables	(980.68)	(1,537.38)
Increase/(Decrease) in Trade Payables	24.64	1,155.67
(Increase)/Decrease in Inventories	(71.19)	(170.75)
Increase/(Decrease) in Other Financial Liabilities	(44.55)	-
Increase/(Decrease) in Other Current Liabilities	0.30	82.00
Increase/(Decrease) in Provisions	0.34	(10.23)
(Increase)/Decrease in Loans	6.86	(0.25)
Increase/(Decrease) in Current Tax Liabilities	208.47	-
(Increase)/Decrease in Other Current Assets	(0.13)	(0.18)
<b>Cash Generated from Operations</b>	<b>314.88</b>	<b>(211.35)</b>
<b>Adjusted for:</b>		
Income Tax	(256.91)	(44.50)
<b>Net Cash from Operating activities</b>	<b>57.97</b>	<b>(255.85)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) /Sale of Fixed Assets	(142.42)	(50.48)
(Increase)/ Decrease in Non- Current Assets	-	-
Other Inflow/ (Outflow) of cash	-	1.50
<b>Net Cash Flow from Investing Activities</b>	<b>(142.42)</b>	<b>(48.98)</b>
<b>C. Cash Flow from Financing activities:</b>		
Finance Cost	(98.37)	(73.67)
Proceeds / ( Repayment) of Borrowings	208.39	380.40
<b>Net cash from Financing Activities</b>	<b>110.02</b>	<b>306.73</b>
<b>Net Increase/(Decrease) in cash</b>	<b>25.57</b>	<b>1.90</b>
<b>Opening Balance of Cash &amp; Cash equivalents</b>	<b>26.11</b>	<b>24.21</b>
<b>Closing Balance of Cash &amp; Cash equivalents</b>	<b>51.68</b>	<b>26.11</b>

For, Add-Shop E-Retail Limited

Place : Rajkot  
Date: 07.06.2021

Dineshbhai Pandya  
Director  
DIN : 06647303



**LOONIA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

**Hitesh Loonia**  
(B.Com, F.C.A., C.M.A., C.S.)

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015.**

To,  
**The Board of Directors of**  
**Add- Shop E Retail Limited**  
**Rajkot**

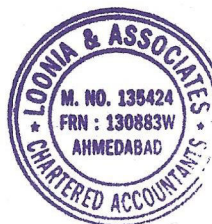
We have audited the quarterly financial results of **Add- Shop E Retail Limited** for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;  
And
- ii. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

Date: 07.06.2021  
Place: Ahmedabad



For, Loonia & Associates  
Chartered Accountants

*Hitesh*  
Hitesh Loonia  
Proprietor  
FRN: 130883W  
Mem. No. 135424

**218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002**

**ADD-SHOP E-RETAIL LIMITED**  
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Date: 07.06.2021

To,  
Dept. of Corporate Services  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir/Madam,

**BSE Scrip Code: 541865**

**Sub: Declaration of Unmodified Opinion**

**Reference: Regulation 33(3)(D) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

We hereby declared that the statutory auditor of the Company, M/s. Loonia & Associates (FRN: 130883W), Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2021.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**Add-Shop E-Retail Limited**  
(Formally Known as Add-Shop Promotions Limited)



**Dineshbhai B. Pandya**  
Managing Director  
DIN: 06647303

