



ADD SHOP PROMOTIONS LTD.

CIN :- U51109GJ2013PLC076482

Reg. Office : B-304, Imperial Heights, 150 Ft. Ring Road,
Rajkot.- 360005, Gujarat (INDIA) Ph.: 0281- 2580399

ADD SHOP PROMOTIONS LTD.
World's Greatest Opportunity

Date: 30.06.2020

To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

BSE SME Scrip Code: 541865

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Board of Directors of the Company at their meeting held today i.e. Tuesday, 30th June, 2020 has inter alia, considered and approved the following:

1. Audited Financial Results for the half year and year ended 31st March, 2020 along with Auditor's Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved other businesses item as per agenda circulated.

In terms of the SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the company hereby declares that the statutory auditors have issued the Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Year ended March 31st, 2020.

The Meeting of the Board of Directors of the Company commenced at 04:30 PM and concluded at 05:30 PM.

Please take note of the same on your record,

Thanking you,

Yours faithfully,

Add-Shop E-Retail Limited

(Formally Known as Add-Shop Promotions Limited)


Niraj Kumar Malaviya
Company Secretary



ADD-SHOP E-RETAIL LIMITED

(Formerly Known As Add- Shop Promotions Limited)

Reg Office: B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT

CIN: L51109GJ2013PLC076482

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/ YEAR ENDED 31ST MARCH, 2020

PART- 1

(Amount in Lacs)

| Sr. No. | Particulars | Half Year ended | Half Year ended | Half Year ended | Year to date figures for Previous Period ended | Year to date figures for Previous Period ended |
|-------------|---|-----------------|-----------------|-----------------|--|--|
| | | 31.03.2020 | 30.09.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I | Revenue from Operations | | | | | |
| | (a) Revenue From Operations | 2,203.87 | 1,529.90 | 1,414.46 | 3,733.77 | 2,274.38 |
| | (b) Other Operating Income | 9.40 | - | - | 9.40 | - |
| II | Other Income | - | - | - | - | - |
| III | Total Income (I+II) | 2,213.27 | 1,529.90 | 1,414.46 | 3,743.17 | 2,274.38 |
| IV | Expenses | | | | | |
| | (a) Purchase of Stock | 1,606.49 | 1,017.62 | 1,080.00 | 2,624.11 | 1,477.27 |
| | (b) Change in Inventories | (166.17) | (4.58) | (290.85) | (170.75) | (351.56) |
| | (c) Employee benefits expense | 92.65 | 22.14 | 45.90 | 114.79 | 68.09 |
| | (d) Depreciation and amortisation expense | 18.26 | 4.85 | 8.45 | 23.11 | 9.81 |
| | (e) Finance Cost | 65.47 | 8.20 | 40.90 | 73.67 | 51.45 |
| | (f) Other expenses | 496.17 | 410.82 | 459.00 | 906.99 | 901.23 |
| | Total expenses | 2,112.88 | 1,459.05 | 1,343.40 | 3,571.93 | 2,156.29 |
| V | Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV) | 100.39 | 70.85 | 71.06 | 171.24 | 118.09 |
| VI | Exceptional items | | | | | |
| VII | Profit/ (Loss) before and Extraordinary items and Tax (V-VI) | 100.39 | 70.85 | 71.06 | 171.24 | 118.09 |
| VIII | Extraordinary items | | | | | |
| IX | Profit/ (Loss) before tax (VII -VIII) | 100.39 | 70.85 | 71.06 | 171.24 | 118.09 |
| X | Tax Expenses: | | | | | |
| | (1) Current Tax | 26.79 | 17.71 | 16.81 | 44.50 | 28.57 |
| | (2) Deferred Tax | 6.36 | - | 2.81 | 6.36 | 2.89 |
| XI | Profit/ (Loss) for the period from Continuing Operation (IX-X) | 67.24 | 53.14 | 51.44 | 120.38 | 86.63 |
| XII | Profit/ (Loss) from Discontinuing Operation | - | - | - | - | - |
| XIII | Tax Expense of Discontinuing Operation | - | - | - | - | - |
| XIV | Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII) | - | - | - | - | - |
| XV | Profit/ (Loss) for the period (XI-XIV) | 67.24 | 53.14 | 51.44 | 120.38 | 86.63 |
| XVI | Earnings per Equity Share: | | | | | |
| | (1) Basic | 1.04 | 2.28 | 1.83 | 1.86 | 1.76 |
| | (2) Diluted | 1.04 | 2.28 | 1.83 | 1.86 | 1.76 |


Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 30th June, 2020. The statutory auditors of the Company have carried audit for the financial results for the half year / year ended 31st March, 2020.
- Figures for the previous year have been regrouped /rearranged, wherever necessary.
The figures for the half year ended March, 2020 and 31st March, 2019 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year ended as on 31st March, 2020 and 31st March, 2019 of the respective financial year.
- The Company operates in manufacturing and trading in healthcare and agriculture product. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

Place: Rajkot
Date:30.06.2020



For, Add-Shop E- Retail Limited


 Dinesh Pandya
 Managing Director (DIN: 06647303)

ADD-SHOP E-RETAIL LIMITED

(Formerly Known As Add-Shop Promotions Limited)

Reg Off : B-304 IMPERIAL HEIGHTS, OPP BIG BAZAR, 150 RING ROAD, Rajkot - 360005

CIN: L51109GJ2013PLC076482

AUDITED BALANCE SHEET AS AT 31.03.2020

(Amount in Lacs)

| | Particulars | As At 31-03-2020 (Audited) | As At 31--03-2019 (Audited) |
|-----------|--|-------------------------------|--------------------------------|
| I | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share Capital | 647.41 | 647.41 |
| | (b) Reserves and Surplus | 615.12 | 494.74 |
| | (c) Money received against share warrents | - | - |
| | | 1,262.53 | 1,142.15 |
| 2 | Share Application Money Pending allotment | - | - |
| 3 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | 164.21 | 112.62 |
| | (b) Deferred Tax Liabilities (Net) | 12.02 | 5.66 |
| | | 176.23 | 118.28 |
| 4 | Current Liabilities | | |
| | (a) Short Term Borrowings | 393.26 | 64.45 |
| | (b) Trade Payables | 1,224.47 | 68.80 |
| | (c) Other Current Liabilities | 211.64 | 129.64 |
| | (d) Short Term Provisions | 53.74 | 63.97 |
| | | 1,883.11 | 326.86 |
| | TOTAL | 3,321.87 | 1,587.29 |
| II | ASSETS | | |
| | Non Current Assets | | |
| 1 | (a) Fixed Assets | | |
| | (i) Tangible assets | 352.70 | 326.80 |
| | (ii) Intangible assets | 7.70 | 10.98 |
| | (b) Non Current Investments | - | - |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long Term Loans & Advances | 3.77 | 10.45 |
| | (e) Other non-current assets | 20.42 | 18.92 |
| | | 384.59 | 367.15 |
| 2 | Current Assets | | |
| | (a) Current Investment | - | - |
| | (b) Inventories | 712.14 | 541.39 |
| | (c) Trade Receivables | 2,190.44 | 653.06 |
| | (d) Cash & Bank Balances | 26.11 | 24.21 |
| | (e) Short Term Loans & Advances | 8.41 | 1.48 |
| | (f) Other Current Assets | 0.18 | - |
| | | 2,937.28 | 1,220.14 |
| | TOTAL | 3,321.87 | 1,587.29 |

For, Add Shop E-Retail Limited

Place: Rajkot
Date:30.06.2020



Dinesh Pandya

Managing Director (DIN: 06647303)



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Add-Shop E-Retail Limited
(Formally known as Add-Shop Promotions Limited)

We have audited the financial results of **Add-Shop E-Retail Limited** for the half year ended March 31, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And

- ii. Give a true and fair view of the net profit and other financial information for the half year ended March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

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For, Loonia & Associates
Chartered Accountants

Hitesh



Hitesh Loonia
Proprietor

Mem. No. 135424
FRN: 130883W

Place: Ahmedabad
Date: 30/06/2020



ADD SHOP PROMOTIONS LTD.

CIN :- U51109GJ2013PLC076482

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Reg. Office : B-304, Imperial Heights, 150 Ft. Ring Road,
Rajkot.- 360005, Gujarat (INDIA) Ph.: 0281- 2580399

Date: 30.06.2020

To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

BSE SME Scrip Code: 541865

Sub: Declaration of Unmodified Opinion

Reference: Regulation 33(3)(D) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We hereby declared that the statutory auditor of the Company, M/s. Loonia & Associates (FRN: 130883W), Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2020.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

Add-Shop E-Retail Limited

(Formally Known as Add-Shop Promotions Limited)

Dineshbhai B. Pandya
Managing Director
DIN: 06647303

