

ADD-SHOP E-RETAIL LIMITED
(FORMERLY KNOWN AS ADD-SHOP PROMOTIONS LIMITED)
CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)
Tel. No.: 0281-2580 399

Date: 11.11.2020

To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

BSE Scrip Code: 541865

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today i.e. Wednesday, November 11, 2020, has inter alia, considered and approved the following:

1. Un-audited Financial Results for the quarter and half year ended on September 30, 2020 along with Limited Review Report.
2. Considered and approved all other businesses item as per agenda circulated.

The Meeting of the Board of Directors of the Company commenced at 04:30 PM and concluded at 05:20 PM.

Please take note of the same on your record,

Thanking you.

Yours faithfully,
For, Add-Shop E-Retail Limited
(Formally Known as Add-Shop Promotions Limited)



Dineshbhai Bhanushankar Pandya
Managing Director
DIN: 06647303



ADD-SHOP E- RETAIL LIMITED

(Formerly Known as Add-Shop Promotions Limited)

REGD. OFFICE :-B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005

CIN: L51109GJ2013PLC076482

Email: info@addshop.co website: www.addshop.co

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2020

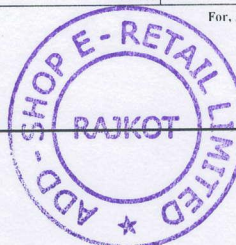
(* In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended		Half Year Ended		Account Year Ended
		30.9.2020	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,539.25	1,036.59	2,575.84	1,529.90	3,733.77
2	Other Income	-	-	-	-	9.40
3	Total Revenue (1+2)	1,539.25	1,036.59	2,575.84	1,529.90	3,743.17
4	Expenses					
a.	Cost of material consumed	-	-	-	-	-
b.	Purchase of stock-in-trade	1,134.94	567.14	1,702.08	1,017.62	2,624.11
c.	Change in inventories of finished goods, work-in-process and stock-in-trade	(99.46)	(11.53)	(110.99)	(4.58)	(170.75)
d.	Employees benefits expense	26.14	19.05	45.19	22.14	114.54
e.	Finance costs	6.41	8.64	15.05	4.85	73.67
f.	Depreciation and amortisation expense	4.85	6.40	11.25	8.20	23.11
g.	Power and Fuel	0.48	0.15	0.63	-	2.01
h.	Other Expenses	298.00	328.09	626.09	410.82	905.24
	Total Expenses	1,371.36	917.94	2,289.30	1,459.05	3,571.93
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	167.89	118.65	286.54	70.85	171.24
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	167.89	118.65	286.54	70.85	171.24
	Current Tax	41.98	29.66	71.64	17.71	44.50
	Deferred Tax	2.07	1.18	3.25	-	6.36
8	Total Tax Expenses	44.05	30.84	74.89	17.71	50.86
9	Profit for the period from Continuing Operation (7-8)	123.84	87.81	211.65	53.14	120.38
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	123.84	87.81	211.65	53.14	120.38
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	123.84	87.81	211.65	53.14	120.38
17	Details of equity share capital					
	Paid-up equity share capital	1,132.97	647.41	1,132.97	647.41	647.41
	Other Equity	-	-	-	-	615.12
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
a)	Basic	1.09	1.36	1.87	2.28	1.86
b)	Diluted	1.09	1.36	1.87	2.28	1.86

Notes:

1	The above un-Audited financial statement for quarter ended September, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020 and Statutory Auditors of the Company have carried out limited review audit of the same.																								
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.																								
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in healthcare and agricultural product".																								
4	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standards) Rules, 2015. Beginning 1st April, 2020, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2019. The impact of adjustments arising on transition has been accounted for in opening reserves and the comparative period have accordingly been restated. These financial results (including all the periods presented) have been prepared in accordance with the recognition and other accounting principles accepted in India.																								
5	In view of migration from SME platform to Main Board of BSE, the Company has adopted Indian Accounting Standard ("Ind AS") beginning from April 1, 2020 and for that purpose comparative figures of previous year and quarter is restated.																								
6	The Company had migrated from BSE SME platform to Main board on 19th October, 2020. In view of the compliance on half yearly on SME platform, figures for the three months quarter ended 30th September, 2020 are not provided.																								
7	The Figures for the quarter ended 30th September, 2020 are the balancing figure between the un-audited figures of the half year ended 30th September, 2020 and un-audited figures for the quarter ended 30th June, 2020 respectively.																								
8	Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.																								
9	Reconciliation between financial results as previously reported under the GAAP and as per Ind AS for the year ended 31st March, 2020 and 30th September, 2019 is as under:																								
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Half Year Ended 30th Sept, 2019</th> <th>Year Ended 31st March, 2020</th> </tr> </thead> <tbody> <tr> <td>Net Profit as reported under GAAP</td> <td>53.14</td> <td>120.38</td> </tr> <tr> <td>Interest Expense</td> <td>-</td> <td>-</td> </tr> <tr> <td>Deferred Tax</td> <td>-</td> <td>-</td> </tr> <tr> <td>Net Profit as per Ind AS</td> <td>53.14</td> <td>120.38</td> </tr> <tr> <td>Total Comprehensive Income</td> <td>-</td> <td>-</td> </tr> <tr> <td>Other comprehensive income (net of tax)</td> <td>-</td> <td>-</td> </tr> <tr> <td>Profit after Other Comprehensive Income</td> <td>53.14</td> <td>120.38</td> </tr> </tbody> </table>	Particulars	Half Year Ended 30th Sept, 2019	Year Ended 31st March, 2020	Net Profit as reported under GAAP	53.14	120.38	Interest Expense	-	-	Deferred Tax	-	-	Net Profit as per Ind AS	53.14	120.38	Total Comprehensive Income	-	-	Other comprehensive income (net of tax)	-	-	Profit after Other Comprehensive Income	53.14	120.38
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10	Reconciliation of equity between previously reported figures as per GAAP and Ind AS for the year ended 31st March, 2020 is presented as under:																								
	<table border="1"> <thead> <tr> <th>Nature of Adjustments</th> <th>Year Ended on 31st March, 2020</th> </tr> </thead> <tbody> <tr> <td>Equity as per previous GAAP</td> <td>647.41</td> </tr> <tr> <td>Fair Valuation of Financial Assets / (Liabilities)</td> <td>-</td> </tr> <tr> <td>Fair Valuation of Equity Instruments</td> <td>-</td> </tr> <tr> <td>Deferred tax impact on Ind AS Adjustments</td> <td>-</td> </tr> <tr> <td>Total Adjustments</td> <td>-</td> </tr> <tr> <td>Equity as per Ind AS to the extent pertaining to equity sharehold</td> <td>647.41</td> </tr> </tbody> </table>	Nature of Adjustments	Year Ended on 31st March, 2020	Equity as per previous GAAP	647.41	Fair Valuation of Financial Assets / (Liabilities)	-	Fair Valuation of Equity Instruments	-	Deferred tax impact on Ind AS Adjustments	-	Total Adjustments	-	Equity as per Ind AS to the extent pertaining to equity sharehold	647.41										
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Place: Rajkot
Date: 11.11.2020



For, Add-Shop E-Retail Limited

Dineshwar Pandhya
Managing Director
DIN: 06647303

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REGD. OFFICE :- B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005
CIN: L51109GJ2013PLC076482
UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020
(In Lacs)

Particulars		As at 30.09.2020	As at 31.03.2020
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	345.52	352.70
	(b) Capital work-in-progress		-
	(c) Other Intangible Assets	7.60	7.70
	(c) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans	11.75	3.77
	(d) Deferred Tax Assets (net)		
	(e) Other Non-Current Assets	-	20.42
	Sub-total - Non-Current Assets	364.87	384.59
2	Current Assets		
	(a) Inventories	823.12	712.14
	(b) Financial Assets		
	(i) Investment		
	(ii) Trade Receivables	1,598.54	2,190.44
	(iii) Cash and Cash Equivalents	26.23	26.11
	(iv) Bank Balances other than (iii) above		-
	(v) Loans	3.85	8.41
	(c) Current Tax Assets (Net)		-
	(d) Other Current Assets		0.18
	Sub-total - Current Assets	2,451.74	2,937.28
	TOTAL - ASSETS	2,816.61	3,321.87
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,132.97	647.41
	(b) Other Equity	320.79	615.12
	Sub-total - Equity	1,453.76	1,262.53
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	151.17	164.21
	(ii) Trade Payables		-
	(b) Provisions		-
	(c) Deferred Tax Liabilities (Net)	15.27	12.02
	(d) Other Non-Current Liabilities		-
	Sub-total - Non Current Liabilities	166.44	176.23
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	223.50	393.26
	(ii) Trade Payables	657.30	1,224.47
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	183.18	186.36
	(b) Other Current Liabilities	13.23	25.28
	(c) Provisions	3.06	9.24
	(d) Current Tax Liabilities (Net)	116.14	44.50
	Sub-total - Current Liabilities	1,196.41	1,883.11
	TOTAL - EQUITY AND LIABILITIES	2,816.61	3,321.87

Place: Rajkot
Date: 11.11.2020



For, Add-Shop E-Retail Limited


Dineshbhai Pandya
Director
DIN : 06647303

ADD-SHOP E-RETAIL LIMITED

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CIN: L51109GJ2013PLC076482

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UN-AUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

	Half year ended	
	September 30, 2020	September 30, 2019
	Un-Audited	Un-audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	286.54	70.85
Adjusted for:		
Depreciation	11.25	4.85
Finance Cost	15.05	8.20
Operating Profit before working capital changes	312.84	83.90
Adjusted for:		
Trade and other receivables	591.90	(168.82)
Inventories	(110.98)	(4.58)
Other Current Assets	0.18	(25.38)
Other Current & Financial Liabilities	(15.23)	(128.61)
Provisions	71.64	21.54
Trade and others Payables	(573.35)	82.90
Cash Generated from Operations	277.00	(139.05)
Adjusted for:		
Income Tax	(71.64)	(17.71)
Net Cash from Operating activities	205.36	(156.76)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	-
(Purchase) /Sale of Fixed Assets	(3.97)	(66.38)
Other Inflow/ (Outflow) of cash	-	8.95
Net Cash Flow from Investing Activities	(3.97)	(57.43)
C. Cash Flow from Financing activities:		
Finance Cost	(15.05)	(8.20)
Increase in Long Term/ Short Term Advances	(3.42)	(3.92)
Increase in Long Term/ Short Term Borrowings	(182.80)	219.71
Net cash from Financing Activities	(201.27)	207.59
Net Increase/(Decrease) in cash	0.12	(6.60)
Opening Balance of Cash & Cash equivalents	26.11	24.21
Closing Balance of Cash & Cash equivalents	26.23	17.61

For, Add-Shop E-Retail Limited

Place : Rajkot
Date: 11.11.2020

Dineshbhai Pandya
Director
DIN : 06647303



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarter/Half Yearly Unaudited Standalone Financial Results of Add-Shop E-Retail Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Add-Shop E-Retail Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Add-Shop E-Retail Limited ("the Company") for the quarter/half year ended on September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

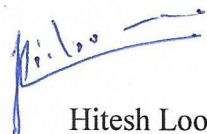
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, Loonia & Associates
Chartered Accountants



Date: 11/11/2020
Place: Ahmedabad


Hitesh Loonia
Proprietor
FRN: 130883W
Mem. No. 135424

UDINI-20135424AAAAEA8536