

● KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20) level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis,



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—V ANANTHA NAGESWARAN
CHIEF ECONOMIC ADVISER

the economy grew 8.7% in FY22 from -6.6% in the previous year.

"Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital

payments in India during the last few years is an indication of fast changes in the informal sector," Nageswaran added.

The developed world is moving from low to high inflation and "it is in such times that we have managed to keep inflationary pressure under check", Nageswaran said. Infla-

tion in the US, for instance, hit a fresh 40-year high of 8.6% in May. India's retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said. With its strong fundamentals, the Indian economy is much better placed now than many others, he added.

As per the projections of the International Monetary Fund, India will become a \$5-trillion economy by 2027, against over \$3 trillion now, Nageswaran said.

Earlier this week, he had said if the dollar GDP of the country doubled every seven years, India would emerge as a \$20-trillion economy by 2040 with a per capita income of close to \$15,000.

● MINISTERSPEAK

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA
New Delhi, June 11

UNION MINISTER RAO Inderjit Singh on Saturday stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world.

He was speaking at the National Conference on Competition Law as part of Azadi Ka Amrit Mahotsav celebrations under the ministry of corporate affairs. "When India became independent, most of the industry was government owned, public owned... Today the government is not a regulator anymore... we are not inspectors anymore... we are facilitators," the Union minister of state for corporate affairs said. He noted that "the economic power is going to make us not only audible, but also persuasive in whatever we wish to implement in this world."

According to official data, India's economy grew 8.7% in last



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MINISTER OF STATE FOR CORPORATE AFFAIRS

fiscal year (2021-22), as against 6.6% contraction in the previous year. "When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%, as per the latest data. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers... all our neighbours... what can we not achieve in the next 25

years?," he said. In order to achieve high economic growth he said "we must all work together... sabka saath... sabka vikas... sabka sahyog..."

Singh released a film on the journey of CCI, advocacy booklets in regional languages, and a special issue of CCI's quarterly newsletter, Fair Play, and felicitated winners of the essay and quiz competitions.

Number of income tax returns rising: CBDT chairman



CBDT chairman
Sangeeta Singh
PRESS TRUST OF INDIA
Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday. Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth. "There is an increase in the base of taxpayers and the filing of revised returns," she added. The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that "if the economic activities are going high, the purchases and sales will also increase." Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted. "Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India," she said, adding that during the Covid-19 period, people have started paying more digitally, which is "probably leading to a change in the minds of the people". The initiative of providing information to the taxpayers is also contributing to the awareness about paying taxes on time.

● US TREASURY REPORT

India's economy recovered strongly despite 3 Covid waves

LALIT K JHA
Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India's acute second wave weighed heavily on growth through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

"However, economic activity rebounded strongly in the second half of the year as India's vaccination rollout accelerated," the Treasury said on Friday, as it praised India's vaccination efforts.

As of the end of 2021, about 44% of India's popula-

tion was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

Since the beginning of 2022, India faced a third major outbreak driven by the Omicron variant, but the number of deaths and broader economic fallout has been limited, it said.

The Indian government continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said. The authorities estimate that the overall fiscal deficit will reach 6.9% of GDP for the



2022 fiscal year, which is higher than deficits prior to the pandemic, it said.

According to the Treasury, the Reserve Bank of India kept its key policy rates unchanged at 4% since May 2020, but in January 2021 it began to gradually unwind the extraordinary liquidity measures designed to support growth during

AT FULL STEAM

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the early part of the coronavirus pandemic.

After recording a current account surplus of 1.3% of GDP in 2020, its first surplus since 2004, India returned to a current account deficit of 1.1% of GDP in 2021.

The return to a current account deficit was driven by a sharp deterioration in India's trade deficit, which widened to \$177 billion in 2021 from \$95 billion the previous year, it said.

Further, goods imports rose particularly sharply in the second half of 2021 amid the economic recovery and rising commodity prices, particularly energy prices, leading imports to increase 54% year-on-year in 2021.

India's exports also rose in 2021, though at a lower rate than imports, increasing 43%, it said.

It said India's services trade surplus (3.3% of GDP) and income surplus (1.3% of GDP) partially offset the wider goods trade deficit.

Remittances grew around 5% in 2021, reaching \$87 billion, or 2.8% of GDP, it said, adding the Treasury assesses that in 2021, India's external position was broadly in line with economic fundamentals and desirable policies, with an estimated current account gap of 0.3% of GDP. According to the report, India's bilateral trade surplus with the United States has expanded signifi-

cantly in the past year. Between 2013 and 2020, India ran bilateral goods and services trade surpluses of about \$30 billion with the US.

In 2021, the goods and services trade surplus reached \$45 billion, a material increase from \$34 billion in the four quarters through December 2020.

India's bilateral goods trade surplus reached \$33 billion (up 37%), while the bilateral services surplus grew to \$12 billion (up 29%) in 2021.

The expansion has been driven primarily by elevated US demand, particularly for goods, as the US economy recovered strongly in 2021, the Treasury said.

—PTI



African Union is India's fourth largest trading partner

FAKIR HASSEN
Johannesburg, June 11

THE AFRICAN UNION is India's fourth largest trading partner after the US, China and the United Arab Emirates, propped up by diversification in Indian exports to the continent, a senior State Bank of India official has said in a seminar here.

With a share of 8.52% in global trade, India's total trade with Africa in 2019-20 was valued at \$68.33 billion.

"India has a negative trade balance with Africa, implying a dominance of imports over exports.

In 2019-20, India's trade deficit with Africa was valued at \$9.1 billion, which accounted for nearly 6% of India's total trade deficit in the case of trade in goods," Syam Prasad, CEO of State Bank of India in South Africa said on Wednesday.

In terms of bilateral trade, the African Union is one of India's largest trading partners after the US, China, and the UAE, he explained.

India's trade with Africa has been diversified from exporting mainly textile yarns

Within the African Union, India's top trading partner is Nigeria (20.91%). Ten countries account for nearly 60% of India's total trade with Africa

to petroleum products, pharmaceutical products, chemicals and manufactured products, he asserted.

"At the same time, India's import basket, though dominated by primary products and natural resources, is still diverse given the wide natural resource base in Africa," he said.

Within the African Union, India's top trading partner is Nigeria (20.91%). Ten countries account for nearly 60% of India's total trade with Africa. Of them, India enjoys a positive trade balance with Egypt and Mozambique, while having a deficit with the rest of the countries.

Nearly 61% of India's imports from the African Union comprise fuels, mainly crude from Nigeria, Angola and Algeria. This is followed by precious stones and glass (20%) from Ghana, South Africa

and Botswana. Other imports include vegetables, metals and minerals that originate from various African countries such as Benin, Sudan, Zambia, South Africa, Morocco and Cote d'Ivoire.

"There is more diversity in India's exports to Africa. About 20% comprises fuels - including non-crude petroleum oil to Mozambique, Togo, Tanzania, Kenya and South Africa; chemicals (18.5%), including pharmaceutical products to Nigeria, Egypt and Kenya; and machines and electricals (12.59%) to Nigeria, South Africa and Egypt," Prasad said. Going forward, Prasad said SBI has been reinvesting its own capital into the continent for the past 25 years to expand its footprint in Africa.

"This has been bringing in dollars for investments in Africa through an indirect role in African trade by way of funding to South African banks through syndications by offering bilateral credit lines to multilateral institutions such as the Afri-Exim Africa Finance Corporation, and others," he said.

"We offer bilateral lines in the form of trade loans to the other major banks present in African countries and also offer IFC-backed credit lines to the smaller banks and those present in smaller nations.

The funding to these institutions indirectly reaches smaller corporates in the African nations, where direct reach would have been difficult," the banker added.

India's Consul General in Johannesburg Anju Ranjan said her consulate supported Indian businesses in South Africa on issues such as ensuring the safety of their investments, speeding up business visas and avoiding double taxation. "Despite the advent of the Covid-19 pandemic and the global slowdown in the past two years, trade between India and South Africa actually increased to where we have surpassed the target set by the leaders of the two countries by 111% to \$11.6 million," Ranjan said. The diplomat added that she was also very encouraged by the increase in application for new company visas.

—PTI

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add -Shop E-Retail Limited was originally incorporated on August 20, 2013 as "Add-Shop Promotions Private Limited" having its registered office at Shree Ashapura Complex, Shop No. 202, 2nd Floor, Opp. Ahya Commercial Centre, Gondal Road, Rajkot-36002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PTC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop ERetail Limited and a fresh certificate of Incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; **Website:** www.addshop.co; **CIN:** L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO 100 FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 44/- PER EQUITY SHARE ("RIGHTS EQUITY SHARE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 100 RIGHTS EQUITY SHARE(S) FOR EVERY 100 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON 01/06/2022 ("THE 'ISSUE'"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

This Public Announcement is made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations"), to inform the public that the Company is proposing subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an issue of Equity Shares to its equity shareholders on rights basis and has on June 11, 2022 filed a Draft Letter of Offer ("DLOF") with the Designated Stock Exchange BSE Ltd. Since the size of the Rights issue is less than Rupees Fifty (50.00) crores, the DLOF has not been filed with Securities and Exchange Board of India ("SEBI") nor SEBI shall issue any observation on the DLOF. The DLOF is available in the website of Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, the website of Lead Manager to the Issue at www.finshoregroup.com and website of the Company at www.addshop.co.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the "Risk Factors" beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email ID: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613</p>

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishoribhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

This Public announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note that the distribution of the DLOF and the Issue of equity shares on a rights basis to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted, and agreed that at the time of subscribing to the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in other restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act"), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdiction and/or to its citizens. The offering to which the DLOF relates is not and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement.

CEASPEAK Economy has shown exemplary resilience

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turbulence in the international currency market. The exponential growth of digital payments in India during the last few years is an indication of fast changes in the informal sector," Nageswaran added.

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AT FULL STEAM

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Economic power will make India audible, persuasive: MoS corp affairs

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Govt committed to further strengthening NFRA

THE GOVERNMENT ON Saturday said it is committed to further strengthening the functioning of National Financial Reporting Authority (NFRA).

NFRA is an independent regulator for the auditing profession under Ministry of Corporate Affairs.

Speaking at an event organised by NFRA as a part of Azadi Ka Amrit Mahotsav (Akam) celebrations, ministry of corporate affairs secretary Rajesh Verma said, "We need to see what more needs to be done to strengthen NFRA to enable it to discharge its duties effectively" as well as strengthen the mandates of protecting the public interests.

"The government is continuously focused on further strengthening NFRA and in the process we are also looking into the recommendations of the Company Law Committee with regard to financial and operational autonomy of NFRA."

He added NFRA is required to protect public interest and the interests of investors, creditors and others associated with the companies by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by companies and auditing functions performed by auditors.

—PTI

Branch: Palam Vihar(6223) Gurgaon [Delhi Metro-II Region]
Email: VJVPVHA@bankofbaroda.com

POSSESSION NOTICE (for immovable property / ies)

Whereas the undersigned being the authorized officer of the BANK OF BARODA under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Ordinance Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 14-01-2022 and 08-02-2022 calling upon the borrower MIS Lakshay Traders & Manufacturer (Proprietor Mrs Pinky Sharma w/o Mr. Pankaj Wahi and Mr. Pankaj Wahi s/o Mr. Kharak Singh Wahi to repay the amount mentioned in the notice being Rs. 9,93,116/- (Rupees Nine Lakh Ninety Three Thousand One Hundred Sixteen Only) and Rs. 27,19,145/- (Rupees Twenty Seven Lakh Nineteen Thousand One Hundred Forty Five Only) as on 22-12-2021 and 29-01-2022 respectively together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the security interest Enforcement Rules, 2002 on this 08th day of June of the year 2022.

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of Baroda for an amount of Rs. 37,12,261/- (Rupees Thirty seven lakhs twelve thousand and two hundred sixty one only) and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

The Borrower attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets within 30-days on receipt of this Notice/Letter.

Description of the Immovable Property:
All that part and parcel of the property consisting of the Land and Building situated at Plot No. 3999, Sector-23-23A, Urban Estate Gurgaon, Tehsil and District Gurgaon, Haryana- 122017 measuring about 204.51 Sq. yd. in Name of SH. PANKAJ WAHI S/O SHRI. KHARAK SINGH WAHI
Boundary of the Immovable Property: North: Road East: Road South: Plot No. 4000 West: others Property

DATE: 10-06-2022, PLACE: Palam Vihar
Authorized Officer, Bank of Baroda

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

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Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; Website: www.addshop.co; CIN: L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [●] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF ₹4/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹4/- PER EQUITY SHARE ("RIGHTS EQUITY SHARE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

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Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the "Risk Factors" beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
 FINSHORE MANAGEMENT SERVICES LTD Anandlok", Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377	 CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email Id: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishoribhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

This Public announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note that the distribution of the DLOF and the Issue of equity shares on a rights basis to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted, and agreed that at the time of subscribing to the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in other restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act"), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdiction and/or to its citizens. The offering to which the DLOF relates is not and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement.

Offering the key to the door of your dreams!

DDA Announces MEGA E-Auction (16th Phase)

Prime Commercial, Residential, Institutional, Industrial, Group Housing Plots, Built-up Shops, CNG Sites ...and many more

48 Institutional (Leasehold)	37 Industrial (Freehold)	80 Commercial (Freehold)
02 CNG Sites (Annual Licence Fee Basis)	78 Residential (41 Freehold) + OSB (37 Freehold)	09 EHS (Expandable Housing Plots) (Freehold)
96 Small Size Residential plots (Freehold) (Rohini)	81 Commercial Estate (Built-up Shops) (Freehold)	23 Kiosks (Monthly Licence Fee Basis)
16 Mobile Tower (Monthly Licence Fee Basis)	08 ASMPCH (Ancillary Services in Multipurpose Community Hall) (Monthly Licence Fee Basis)	02 Group Housing Plots (Freehold)

IMPORTANT DATES & EVENTS

Date	Scheduled Activity
14.06.2022 (Tuesday) from 11:00 AM	Opening of Help desk, Starting and commencement of Registration & EMD Submission
16.07.2022 (Saturday) upto 06:00 PM	Closing Time of Registration & EMD Submission
19.07.2022 (Tuesday)	Bidding for Residential, Old Scheme Residential, Institutional Plots and CNG / Green Fuel Sites
20.07.2022 (Wednesday)	Bidding for Industrial Plots, Kiosks and Mobile Towers
21.07.2022 (Thursday)	Bidding for Commercial Plots, Small Size Residential Plots of LAB Rohini & EHS
22.07.2022 (Friday)	Bidding for Built up Shops, Group Housing Plots and LPC-ASMPCH

For details about plots / properties and procedure, kindly visit our e-auction website www.ddaeuction.co.in or click the e-auction link available on our site www.dda.gov.in and download the same through "E-AUCTION OF PROPERTIES" link available at home page of e-auction website. Intending bidders may register themselves / their firms online at the above site through "REGISTER WITH US" link. Kindly note that digital signature of all the intending bidders are mandatory to participate in e-auction of DDA. A help desk has been opened at the Nagrik Suvidha Kendra, Ground Floor, D Block, Vikas Sadan, INA, New Delhi which will start from 14.06.2022 to assist the intending bidders in the ongoing process of e-auction. For obtaining digital signatures and registration / training of prospective bidders and for any other clarification on e-auction process, please contact our help desk no. 08045811365 / 8800991846 / 8800378610 from 11.00 am to 5.00 pm (all working days) or at: ddauction@etenderwizard.com

Sanjeev Kumar, Commissioner (LD)

For further details contact: Commissioner (LD), Vikas Sadan, INA, New Delhi - 110 023

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New Delhi

● KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20) level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis,



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...

—V ANANTHA NAGESWARAN
CHIEF ECONOMIC ADVISER

the economy grew 8.7% in FY22 from -6.6% in the previous year.

“Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital

payments in India during the last few years is an indication of fast changes in the informal sector,” Nageswaran added.

The developed world is moving from low to high inflation and “it is in such times that we have managed to keep inflationary pressure under check”, Nageswaran said. Infla-

tion in the US, for instance, hit a fresh 40-year high of 8.6% in May. India’s retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said. With its strong fundamentals, the Indian economy is much better placed now than many others, he added.

As per the projections of the International Monetary Fund, India will become a \$5-trillion economy by 2027, against over \$3 trillion now, Nageswaran said.

Earlier this week, he had said if the dollar GDP of the country doubled every seven years, India would emerge as a \$20-trillion economy by 2040 with a per capita income of close to \$15,000.

● MINISTERSPEAK

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA
New Delhi, June 11

UNION MINISTER RAO Inderjit Singh on Saturday stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world.

He was speaking at the National Conference on Competition Law as part of Azadi Ka Amrit Mahotsav celebrations under the ministry of corporate affairs. “When India became independent, most of the industry was government owned, public owned... Today the government is not a regulator anymore... we are not inspectors anymore... we are facilitators,” the Union minister of state for corporate affairs said. He noted that “the economic power is going to make us not only audible, but also persuasive in whatever we wish to implement in this world.”

According to official data, India’s economy grew 8.7% in last



When India became independent, most of the industry was government owned, public owned... Today the government is not a regulator anymore. We are not inspectors anymore... we are facilitators

— RAO Inderjit Singh
MINISTER OF STATE FOR CORPORATE AFFAIRS

fiscal year (2021-22), as against 6.6% contraction in the previous year. “When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%, as per the latest data. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers... all our neighbours... what can we not achieve in the next 25

years?,” he said. In order to achieve high economic growth he said “we must all work together... sabka saath... sabka vikas... sabka sahyog...”

Singh released a film on the journey of CCI, advocacy booklets in regional languages, and a special issue of CCI’s quarterly newsletter, Fair Play, and felicitated winners of the essay and quiz competitions.

Number of income tax returns rising: CBDT chairman



CBDT chairman
Sangeeta Singh
PRESS TRUST OF INDIA
Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday. Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth. “There is an increase in the base of taxpayers and the filing of revised returns,” she added. The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that “if the economic activities are going high, the purchases and sales will also increase.” Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted. “Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India,” she said, adding that during the Covid-19 period, people have started paying more digitally, which is “probably leading to a change in the minds of the people”. The initiative of providing information to the taxpayers is also contributing to the awareness about paying taxes on time.

● US TREASURY REPORT

India’s economy recovered strongly despite 3 Covid waves

LALIT K JHA
Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India’s acute second wave weighed heavily on growth through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

“However, economic activity rebounded strongly in the second half of the year as India’s vaccination rollout accelerated,” the Treasury said on Friday, as it praised India’s vaccination efforts.

As of the end of 2021, about 44% of India’s popula-

tion was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

Since the beginning of 2022, India faced a third major outbreak driven by the Omicron variant, but the number of deaths and broader economic fallout has been limited, it said.

The Indian government continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said. The authorities estimate that the overall fiscal deficit will reach 6.9% of GDP for the



2022 fiscal year, which is higher than deficits prior to the pandemic, it said.

According to the Treasury, the Reserve Bank of India kept its key policy rates unchanged at 4% since May 2020, but in January 2021 it began to gradually unwind the extraordinary liquidity measures designed to support growth during

AT FULL STEAM

■ As of the end of 2021, 44% of India’s population was fully vaccinated, it said

■ After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021

■ The Indian govt continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021

the early part of the coronavirus pandemic.

After recording a current account surplus of 1.3% of GDP in 2020, its first surplus since 2004, India returned to a current account deficit of 1.1% of GDP in 2021.

The return to a current account deficit was driven by a sharp deterioration in India’s trade deficit, which widened to \$177 billion in 2021 from \$95 billion the previous year, it said.

Further, goods imports rose particularly sharply in the second half of 2021 amid the economic recovery and rising commodity prices, particularly energy prices, leading imports to increase 54% year-on-year in 2021.

India’s exports also rose in 2021, though at a lower rate than imports, increasing 43%, it said.

It said India’s services trade surplus (3.3% of GDP) and income surplus (1.3% of GDP) partially offset the wider goods trade deficit.

Remittances grew around 5% in 2021, reaching \$87 billion, or 2.8% of GDP, it said, adding the Treasury assesses that in 2021, India’s external position was broadly in line with economic fundamentals and desirable policies, with an estimated current account gap of 0.3% of GDP. According to the report, India’s bilateral trade surplus with the United States has expanded signifi-

cantly in the past year. Between 2013 and 2020, India ran bilateral goods and services trade surpluses of about \$30 billion with the US.

In 2021, the goods and services trade surplus reached \$45 billion, a material increase from \$34 billion in the four quarters through December 2020.

India’s bilateral goods trade surplus reached \$33 billion (up 37%), while the bilateral services surplus grew to \$12 billion (up 29%) in 2021.

The expansion has been driven primarily by elevated US demand, particularly for goods, as the US economy recovered strongly in 2021, the Treasury said.

—PTI



African Union is India’s fourth largest trading partner

FAKIR HASSEN
Johannesburg, June 11

THE AFRICAN UNION is India’s fourth largest trading partner after the US, China and the United Arab Emirates, propped up by diversification in Indian exports to the continent, a senior State Bank of India official has said in a seminar here.

With a share of 8.52% in global trade, India’s total trade with Africa in 2019-20 was valued at \$68.33 billion.

“India has a negative trade balance with Africa, implying a dominance of imports over exports.

In 2019-20, India’s trade deficit with Africa was valued at \$9.1 billion, which accounted for nearly 6% of India’s total trade deficit in the case of trade in goods,” Syam Prasad, CEO of State Bank of India in South Africa said on Wednesday.

In terms of bilateral trade, the African Union is one of India’s largest trading partners after the US, China, and the UAE, he explained.

India’s trade with Africa has been diversified from exporting mainly textile yarns

Within the African Union, India’s top trading partner is Nigeria (20.91%). Ten countries account for nearly 60% of India’s total trade with Africa

to petroleum products, pharmaceutical products, chemicals and manufactured products, he asserted.

“At the same time, India’s import basket, though dominated by primary products and natural resources, is still diverse given the wide natural resource base in Africa,” he said.

Within the African Union, India’s top trading partner is Nigeria (20.91%). Ten countries account for nearly 60% of India’s total trade with Africa. Of them, India enjoys a positive trade balance with Egypt and Mozambique, while having a deficit with the rest of the countries.

Nearly 61% of India’s imports from the African Union comprise fuels, mainly crude from Nigeria, Angola and Algeria. This is followed by precious stones and glass (20%) from Ghana, South Africa

and Botswana. Other imports include vegetables, metals and minerals that originate from various African countries such as Benin, Sudan, Zambia, South Africa, Morocco and Cote d’Ivoire.

“There is more diversity in India’s exports to Africa. About 20% comprises fuels – including non-crude petroleum oil to Mozambique, Togo, Tanzania, Kenya and South Africa; chemicals (18.5%), including pharmaceutical products to Nigeria, Egypt and Kenya; and machines and electricals (12.59%) to Nigeria, South Africa and Egypt,” Prasad said. Going forward, Prasad said SBI has been reinvesting its own capital into the continent for the past 25 years to expand its footprint in Africa.

“This has been bringing in dollars for investments in Africa through an indirect role in African trade by way of funding to South African banks through syndications by offering bilateral credit lines to multilateral institutions such as the Afri-Exim Africa Finance Corporation, and others,” he said.

“We offer bilateral lines in the form of trade loans to the other major banks present in African countries and also offer IFC-backed credit lines to the smaller banks and those present in smaller nations.

The funding to these institutions indirectly reaches smaller corporates in the African nations, where direct reach would have been difficult,” the banker added.

India’s Consul General in Johannesburg Anju Ranjan said her consulate supported Indian businesses in South Africa on issues such as ensuring the safety of their investments, speeding up business visas and avoiding double taxation. “Despite the advent of the Covid-19 pandemic and the global slowdown in the past two years, trade between India and South Africa actually increased to where we have surpassed the target set by the leaders of the two countries by 111% to \$11.6 million,” Ranjan said. The diplomat added that she was also very encouraged by the increase in application for new company visas.

—PTI

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add -Shop E-Retail Limited was originally incorporated on August 20, 2013 as “Add-Shop Promotions Private Limited” having its registered office at Shree Ashapura Complex, Shop No. 202, 2nd Floor, Opp. Ahya Commercial Centre, Gondal Road, Rajkot-36002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PTC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop ERetail Limited and a fresh certificate of Incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; **Website:** www.addshop.co; **CIN:** L51109GJ2013PLC076482

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FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

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LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LTD “Subramanian Building”, No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email ID: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613</p>

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For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishoribhai Malaviya
Company Secretary and Compliance Officer

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Place: Rajkot

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● KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...
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CHIEF ECONOMIC ADVISER

the economy grew 8.7% in FY22 from -6.6% in the previous year.
“Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital

payments in India during the last few years is an indication of fast changes in the informal sector,” Nageswaran added.
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tion in the US, for instance, hit a fresh 40-year high of 8.6% in May. India’s retail inflation scaled an 8-year peak of 7.79% in April.

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● MINISTERSPEAK

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA
New Delhi, June 11

UNION MINISTER RAO Inderjit Singh on Saturday stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world.

He was speaking at the National Conference on Competition Law as part of Azadi Ka Amrit Mahotsav celebrations under the ministry of corporate affairs. “When India became independent, most of the industry was government owned, public owned... Today the government is not a regulator anymore... we are not inspectors anymore... we are facilitators,” the Union minister of state for corporate affairs said. He noted that “the economic power is going to make us not only audible, but also persuasive in whatever we wish to implement in this world.”

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— RAO Inderjit Singh
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Number of income tax returns rising: CBDT chairman



CBDT chairman Sangeeta Singh
PRESS TRUST OF INDIA
Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday. Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth. “There is an increase in the base of taxpayers and the filing of revised returns,” she added. The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that “if the economic activities are going high, the purchases and sales will also increase.” Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted. “Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India,” she said, adding that during the Covid-19 period, people have started paying more digitally, which is “probably leading to a change in the minds of the people”. The initiative of providing information to the taxpayers is also contributing to the awareness about paying taxes on time.

● US TREASURY REPORT

India’s economy recovered strongly despite 3 Covid waves

LALIT K JHA
Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India’s acute second wave weighed heavily on growth through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

“However, economic activity rebounded strongly in the second half of the year as India’s vaccination rollout accelerated,” the Treasury said on Friday, as it praised India’s vaccination efforts.

As of the end of 2021, about 44% of India’s popula-

tion was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

Since the beginning of 2022, India faced a third major outbreak driven by the Omicron variant, but the number of deaths and broader economic fallout has been limited, it said.

The Indian government continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said. The authorities estimate that the overall fiscal deficit will reach 6.9% of GDP for the



2022 fiscal year, which is higher than deficits prior to the pandemic, it said.

According to the Treasury, the Reserve Bank of India kept its key policy rates unchanged at 4% since May 2020, but in January 2021 it began to gradually unwind the extraordinary liquidity measures designed to support growth during

AT FULL STEAM

■ As of the end of 2021, 44% of India’s population was fully vaccinated, it said

■ After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021

■ The Indian govt continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021

the early part of the coronavirus pandemic.

After recording a current account surplus of 1.3% of GDP in 2020, its first surplus since 2004, India returned to a current account deficit of 1.1% of GDP in 2021.

The return to a current account deficit was driven by a sharp deterioration in India’s trade deficit, which widened to \$177 billion in 2021 from \$95 billion the previous year, it said.

Further, goods imports rose particularly sharply in the second half of 2021 amid the economic recovery and rising commodity prices, particularly energy prices, leading imports to increase 54% year-on-year in 2021.

India’s exports also rose in 2021, though at a lower rate than imports, increasing 43%, it said.

It said India’s services trade surplus (3.3% of GDP) and income surplus (1.3% of GDP) partially offset the wider goods trade deficit.

Remittances grew around 5% in 2021, reaching \$87 billion, or 2.8% of GDP, it said, adding the Treasury assesses that in 2021, India’s external position was broadly in line with economic fundamentals and desirable policies, with an estimated current account gap of 0.3% of GDP. According to the report, India’s bilateral trade surplus with the United States has expanded signifi-

cantly in the past year. Between 2013 and 2020, India ran bilateral goods and services trade surpluses of about \$30 billion with the US.

In 2021, the goods and services trade surplus reached \$45 billion, a material increase from \$34 billion in the four quarters through December 2020.

India’s bilateral goods trade surplus reached \$33 billion (up 37%), while the bilateral services surplus grew to \$12 billion (up 29%) in 2021.

The expansion has been driven primarily by elevated US demand, particularly for goods, as the US economy recovered strongly in 2021, the Treasury said.

—PTI



African Union is India’s fourth largest trading partner

FAKIR HASSEN
Johannesburg, June 11

THE AFRICAN UNION is India’s fourth largest trading partner after the US, China and the United Arab Emirates, propped up by diversification in Indian exports to the continent, a senior State Bank of India official has said in a seminar here.

With a share of 8.52% in global trade, India’s total trade with Africa in 2019-20 was valued at \$68.33 billion.

“India has a negative trade balance with Africa, implying a dominance of imports over exports.

In 2019-20, India’s trade deficit with Africa was valued at \$9.1 billion, which accounted for nearly 6% of India’s total trade deficit in the case of trade in goods,” Syam Prasad, CEO of State Bank of India in South Africa said on Wednesday.

In terms of bilateral trade, the African Union is one of India’s largest trading partners after the US, China, and the UAE, he explained.

India’s trade with Africa has been diversified from exporting mainly textile yarns

and Botswana.
Other imports include vegetables, metals and minerals that originate from various African countries such as Benin, Sudan, Zambia, South Africa, Morocco and Cote d’Ivoire.

“There is more diversity in India’s exports to Africa. About 20% comprises fuels – including non-crude petroleum oil to Mozambique, Togo, Tanzania, Kenya and South Africa; chemicals (18.5%), including pharmaceutical products to Nigeria, Egypt and Kenya; and machines and electricals (12.59%) to Nigeria, South Africa and Egypt,” Prasad said. Going forward, Prasad said SBI has been reinvesting its own capital into the continent for the past 25 years to expand its footprint in Africa.

“This has been bringing in dollars for investments in Africa through an indirect role in African trade by way of funding to South African banks through syndications by offering bilateral credit lines to multilateral institutions such as the Afri-Exim Africa Finance Corporation, and others,” he said.

Within the African Union, India’s top trading partner is Nigeria (20.91%). Ten countries account for nearly 60% of India’s total trade with Africa. Of them, India enjoys a positive trade balance with Egypt and Mozambique, while having a deficit with the rest of the countries.

Nearly 61% of India’s imports from the African Union comprise fuels, mainly crude from Nigeria, Angola and Algeria. This is followed by precious stones and glass (20%) from Ghana, South Africa

“We offer bilateral lines in the form of trade loans to the other major banks present in African countries and also offer IFC-backed credit lines to the smaller banks and those present in smaller nations.

The funding to these institutions indirectly reaches smaller corporates in the African nations, where direct reach would have been difficult,” the banker added.

India’s Consul General in Johannesburg Anju Ranjan said her consulate supported Indian businesses in South Africa on issues such as ensuring the safety of their investments, speeding up business visas and avoiding double taxation. “Despite the advent of the Covid-19 pandemic and the global slowdown in the past two years, trade between India and South Africa actually increased to where we have surpassed the target set by the leaders of the two countries by 111% to \$11.6 million,” Ranjan said. The diplomat added that she was also very encouraged by the increase in application for new company visas.

—PTI

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add -Shop E-Retail Limited was originally incorporated on August 20, 2013 as “Add-Shop Promotions Private Limited” having its registered office at Shree Ashapura Complex, Shop No. 202, 2nd Floor, Opp. Ahya Commercial Centre, Gondal Road, Rajkot-36002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PTC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop ERetail Limited and a fresh certificate of Incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; **Website:** www.addshop.co; **CIN:** L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [●] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 44/- PER EQUITY SHARE (“RIGHTS EQUITY SHARE”) FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE “TERMS OF THE ISSUE” BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

This Public Announcement is made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”), to inform the public that the Company is proposing subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an issue of Equity Shares to its equity shareholders on rights basis and has on June 11, 2022 filed a Draft Letter of Offer (“DLOF”) with the Designated Stock Exchange BSE Ltd. Since the size of the Rights issue is less than Rupees Fifty (50.00) crores, the DLOF has not been filed with Securities and Exchange Board of India (“SEBI”) nor SEBI shall issue any observation on the DLOF. The DLOF is available in the website of Stock Exchange, i.e., BSE Limited (“BSE”) at www.bseindia.com, the website of Lead Manager to the Issue at www.finshoregroup.com and website of the Company at www.addshop.co.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the “Risk Factors” beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LTD “Subramanian Building”, No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email ID: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR0000033753 CIN No: U67120TN1998PLC041613</p>

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishoribhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

This Public announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note that the distribution of the DLOF and the Issue of equity shares on a rights basis to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted, and agreed that at the time of subscribing to the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in other restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (“Securities Act”), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdiction and/or to its citizens. The offering to which the DLOF relates is not and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement.

KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20) level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis,



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—V ANANTHA NAGESWARAN
CHIEF ECONOMIC ADVISER

the economy grew 8.7% in FY22 from -6.6% in the previous year.

“Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital

payments in India during the last few years is an indication of fast changes in the informal sector,” Nageswaran added.

The developed world is moving from low to high inflation and “it is in such times that we have managed to keep inflationary pressure under check”, Nageswaran said. Infla-

tion in the US, for instance, hit a fresh 40-year high of 8.6% in May. India’s retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said. With its strong fundamentals, the Indian economy is much better placed now than many others, he added.

As per the projections of the International Monetary Fund, India will become a \$5-trillion economy by 2027, against over \$3 trillion now, Nageswaran said.

Earlier this week, he had said if the dollar GDP of the country doubled every seven years, India would emerge as a \$20-trillion economy by 2040 with a per capita income of close to \$15,000.

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA
New Delhi, June 11

UNION MINISTER RAO Inderjit Singh on Saturday stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world.

He was speaking at the National Conference on Competition Law as part of ‘Azadi Ka Amrit Mahotsav’ celebrations under the ministry of corporate affairs. “When India became independent, most of the industry was government owned, public owned... Today the government is not a regulator anymore. We are not inspectors anymore... we are facilitators,” the Union minister of state for corporate affairs said.

He noted that “the economic power is going to make us not only audible, but also persuasive in whatever we wish to implement in this world.”

According to official data, India’s economy grew 8.7% in



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—RAO Inderjit Singh
MINISTER OF STATE FOR CORPORATE AFFAIRS

last fiscal year (2021-22), as against 6.6% contraction in the previous year. “When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%, as per the latest data. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers... all our neighbours... what can we not achieve in the next 25

years?” he said.

In order to achieve high economic growth he said “we must all work together... sabka saath... sabka vikas... sabka sahyog...”

Singh released a film on the journey of CCI, advocacy booklets in regional languages, and a special issue of CCI’s quarterly newsletter, Fair Play, and felicitated winners of the essay and quiz competitions.

Number of income tax returns rising: CBDT chairman



CBDT chairman Sangeeta Singh

PRESS TRUST OF INDIA
Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday.

Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth.

“There is an increase in the base of taxpayers and the filing of revised returns,” she added.

The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that “if the economic activities are going high, the purchases and sales will also increase”.

Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted.

“Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India,” she said, adding that during the Covid-19 period, people have started paying more digitally, which is “probably leading to a change in the minds of the people”.

The initiative of providing information to the taxpayers is also contributing to the awareness about paying their taxes on time. “We have also undertaken large-scale digitalisation over the years,” she said.

For FY22, the tax collection is more than ₹14 lakh crore, which is fairly good compared to the collection for FY20, as per the chairman.

She said that the outreach programmes are organised by CBDT through principal chief commissioners, making people aware of the payment of taxes.

Initiatives like Updated Returns is also fetching good response.

“Once you pay the return, and if we get additional information, then we ask you whether you have covered it, you can file the updated return,” Singh said.

African Union is India’s 4th largest trading partner

FAKIR HASSEN
Johannesburg, June 11

India in South Africa said on Wednesday.

In terms of bilateral trade, the African Union is one of India’s largest trading partners after the US, China, and the UAE, he explained.

India’s trade with Africa has been diversified from exporting mainly textile yarns to petroleum products, pharmaceutical products, chemicals and manufactured products, he asserted.

“At the same time, India’s import basket, though dominated by primary products and natural resources, is still diverse given the wide natural resource base in Africa,” he said.

Within the African Union, India’s top trading partner is Nigeria (20.91%). Ten countries account for nearly 60% of

India’s total trade with Africa.

Of them, India enjoys a positive trade balance with Egypt and Mozambique, while having a deficit with the rest of the countries.

Nearly 61% of India’s imports from the African Union comprise fuels, mainly crude from Nigeria, Angola and Algeria. This is followed by precious stones and glass (20%) from Ghana, South Africa and Botswana.

Other imports include vegetables, metals and minerals that originate from various African countries such as Benin, Sudan, Zambia, South Africa, Morocco and Cote d’Ivoire.

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Going forward, Prasad said SBI has been reinvesting its own capital into the continent for the past 25 years to expand its footprint in Africa.

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E-AUCTION SALE NOTICE FOR SALE OF ASSETS OF HVR PROJECTS PRIVATE LIMITED IN LIQUIDATION
(A company under liquidation process vide Honble NCLT Kolkata order dated 4th January 2022)
Regd. Office of the company: 103/20, Forashore Road, Near Jan Hospital Bus Stop, Howrah West Bengal-71102

Sale of Assets under Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016
Last date to apply and submission of documents: 21st June 2022
Date and Time of E-Auction: 25th June 2022, 10.30 am to 4.30 pm
(With unlimited extension of 5 minutes each)
Sale of Assets and Properties owned by HVR Projects Pvt. Ltd. in Liquidation forming part of Liquidation Estate, by the Liquidator, appointed by the Honble National Company Law Tribunal, Kolkata, jointly with the land of guarantor of HVR Projects Private Limited, mortgaged with the Axis Bank Limited.
The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>
Basic Description of Assets and Properties for sale:

Block No.	Asset details	Reserve Price (INR)	EMD (INR)	Incremental Bid amount (INR)
1	Land bearing Khaska No. 87/1, admeasuring 2.29 hectares (22,900 Sq. Metres) and land bearing Khaska No. 88/1, admeasuring 0.48 hectares (4800 sq. meters) both lands jointly admeasuring 2.77 hectares (27,700 Sq. meters) with occupant class I (Bhumi Swami Right situated at Mouza Nimji, PH. No. 23, Tehsil Kaimeshwar, District Nagpur with Office building, factory sheds, sheds for labour/toilet block, Time Office, Security room.	11,04,05,712/-	55,20,286/-	1,00,000/-
2	Plant & Machinery along with equipments	2,18,13,712/-	10,90,686/-	1,00,000/-

The terms and conditions of E-Auction and other details of properties are uploaded at the website i.e. <http://www.eauctions.co.in>
Any serious and interested buyer can check out and submit a bid for the same.
Contact person on behalf of E-Auction Agency (Linkstar): Mr. Dixit Prajapati
Email id: admin@eauctions.co.in, Mobile No.: +91 7874138237
Contact person on behalf of Liquidator: Sabir Kanti Mazumder
Email id: sk.mazumder@gmail.com, Mobile No.: +91 9433679591
Sd/-
Sabir Kanti Mazumder, Liquidator
IBBI Reg. No.: IBBI/PA-001/IP-P0116/2018-19/11903 Address: 155/A, Unique Park, Behala, Kolkata, West Bengal PIN: 700034
Registered Email ID with IBBI: sabir01@gmail.com
Date: 12th June 2022
Place: Kolkata

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
FOR THE ATTENTION OF THE CREDITORS OF KOSONS FOREST PRODUCTS PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	KOSONS FOREST PRODUCTS PRIVATE LIMITED
2. Date of incorporation of corporate debtor	21/05/1995
3. Authority under which corporate debtor is incorporated/registered	ROC-Kolkata
4. Corporate Identity No./ Limited Liability Identification No. of corporate debtor	U36104WB1995PTC079781
5. Address of the registered office and principal office (if any) of corporate debtor	107B, Stephen House, 4E, B B D BAG, P S Hare Street, Kolkata, West Bengal-700001
6. Insolvency commencement date in respect of corporate debtor	09/06/2022
7. Estimated date of closure of insolvency resolution process	05/12/2022
8. Name and registration number of the insolvency professional acting as interim resolution professional	Neeraj Kejriwal (IBBI/PA-001/IP-P00302/2017-18/10710)
9. Address and e-mail of the interim resolution professional as registered with the Board	P-178, CIT Scheme, VI M, Phoolbagan, 3rd Floor, Kolkata-700054, neerajwaj@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	P-178, CIT Scheme, VI M, Phoolbagan, 3rd Floor, Kolkata-700054, kosons.cirp@gmail.com
11. Last date for submission of claims	23/06/2022
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not applicable
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) https://ibbi.gov.in/home/downloads (b) Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the KOSONS FOREST PRODUCTS PRIVATE LIMITED on 09/06/2022. The creditors of KOSONS FOREST PRODUCTS PRIVATE LIMITED are hereby called upon to submit their claims with proof on or before 23/06/2022 to the interim resolution professional at the address mentioned against entry No. 10.
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit their claims with proof in person, by post or by electronic means.
A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class (specify class) in Form CA.
Submission of false or misleading proofs of claim shall attract penalties.
Name and Signature of Interim Resolution Professional:
Date: 12/06/2022
Place: Kolkata
SD/-
NEERAJ KEJRIWAL

US TREASURY REPORT

India’s economy recovered strongly despite 3 Covid waves

LALIT K JHA
Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India’s acute second wave weighed heavily on growth through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

“However, economic activity rebounded strongly in the second half of the year as India’s vaccination rollout accelerated,” the Treasury said on Friday, as it praised India’s vaccination efforts.

As of the end of 2021, about 44% of India’s population was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

Since the beginning of 2022, India faced a third major outbreak driven by the Omicron variant, but the number of deaths and broader economic fallout has been limited, it said.

The Indian government continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said. The authorities estimate that the overall fiscal deficit will reach 6.9% of GDP for the 2022 fiscal year, which is higher than deficits prior to the pandemic, it said.

According to the Treasury, the Reserve Bank of India kept its key policy rates unchanged at 4% since May 2020, but in January 2021 it began to



AT FULL STEAM

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■ The Indian govt continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said

gradually unwind the extraordinary liquidity measures designed to support growth during the early part of the coronavirus pandemic.

After recording a current account surplus of 1.3% of GDP in 2020, its first surplus since 2004, India returned to a current account deficit of 1.1% of GDP in 2021.

The return to a current account deficit was driven by a sharp deterioration in India’s trade deficit, which widened to \$177 billion in 2021 from \$95 billion the previous year, it said.

Further, goods imports rose particularly sharply in the second half of 2021 amid the economic recovery and rising commodity prices, particularly energy prices, leading imports to increase 54% year-on-year in 2021.

India’s exports also rose in 2021, though at a lower rate than imports, increasing 43%, it said. It said India’s services trade surplus (3.3% of GDP) and income surplus (1.3% of GDP) partially offset the wider goods trade deficit.

Remittances grew around 5% in 2021, reaching \$87 billion, or 2.8% of GDP, it said, adding the Treasury assesses that in 2021, India’s external position was broadly in line with economic fundamentals and desirable policies, with an estimated current account gap of 0.3% of GDP.

According to the report, India’s bilateral trade surplus with the United States has expanded significantly in the past year. Between 2013 and 2020, India ran bilateral goods and services trade surpluses of about \$30 billion with the US.

In 2021, the goods and services trade surplus reached \$45 billion, a material increase from \$34 billion in the four quarters through December 2020. India’s bilateral goods trade surplus reached \$33 billion (up 37%), while the bilateral services surplus grew to \$12 billion (up 29%) in 2021.

The expansion has been driven primarily by elevated US demand, particularly for goods, as the US economy recovered strongly in 2021, the Treasury said. —PTI

ADD-SHOP E - RETAIL LTD.
World’s Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add-Shop E-Retail Limited was originally incorporated on August 20, 2013 as “Add-Shop Promotions Private Limited” having its registered office at Shree Ashapura Complex, Shop No. 202, 2nd Floor, Opp. Ahya Commercial Centre, Gondal Road, Rajkot-36002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PTC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop E-Retail Limited and a fresh certificate of incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; Website: www.addshop.co; CIN: L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [●] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 44/- PER EQUITY SHARE (“RIGHTS EQUITY SHARE”) FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE “TERMS OF THE ISSUE” BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

This Public Announcement is made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”), to inform the public that the Company is proposing subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an issue of Equity Shares to its equity shareholders on rights basis and has on June 11, 2022 filed a Draft Letter of Offer (“DLOF”) with the Designated Stock Exchange BSE Ltd. Since the size of the Rights issue is less than Rupees Fifty (50.00) crores, the DLOF has not been filed with Securities and Exchange Board of India (“SEBI”) nor SEBI shall issue any observation on the DLOF. The DLOF is available in the website of Stock Exchange, i.e., BSE Limited (“BSE”) at www.bseindia.com, the website of Lead Manager to the Issue at www.finshoregroup.com and website of the Company at www.addshop.co.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the “Risk Factors” beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
 FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2 nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377	 CAMEO CORPORATE SERVICES LTD “Subramanian Building”, No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email ID: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors
Sd/-
Nirajkumar Kishorbhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

This Public announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note that the distribution of the DLOF and the Issue of equity shares on a rights basis to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted, and agreed that at the time of subscribing to the Rights Equity Shares or the Rights Entitlements, such person is and will not be in the United States and/or in other restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (“Securities Act”), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdiction and/or to its citizens. The offering to which the DLOF relates is not and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement.

CEASPEAK

Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...

—V ANANTHA NAGESWARAN
CHIEF ECONOMIC ADVISER

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20) level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis, the economy grew 8.7% in FY22 from 6.6% in the previous year.

turbulence in the international currency market. The exponential growth of digital payments in India during the last few years is an indication of fast changes in the informal sector," Nageswaran added.

The developed world is moving from low to high inflation and "it is in such times that we have managed to keep inflationary pressure under check", Nageswaran said. Inflation in the US, for instance, hit a fresh 40-year high of 8.6% in May. India's retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said.

With its strong fundamentals, the Indian economy is much better placed now than many others, he added. As per the projections of the International Monetary Fund, India will become a \$5-trillion economy by 2027, against over \$3 trillion now, Nageswaran said.

Number of I-T returns rising: CBDT chairman

LALIT K JHA
Washington, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday. Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth.

"There is an increase in the base of taxpayers and the filing of revised returns," she added. The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that "if the economic activities are going high, the purchases and sales will also increase".

Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted. "Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India," she said, adding that during the Covid-19 period, people have started paying more digitally, which is "probably leading to a change in the minds of the people". —PTI

US TREASURY REPORT

India's economy recovered strongly despite 3 significant Covid waves



AT FULL STEAM

■ As of the end of 2021, 44% of India's population was fully vaccinated, it said

■ After contracting 7% in 2020, the output returned to pre-Covid levels by the second quarter of 2021, with full-year 2021 growth of 8%

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India's acute second wave weighed heavily on growth through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report. "However, economic activity rebounded strongly in the second half of the year as India's vaccination rollout accelerated," the Treasury said on Friday, as it praised India's vaccination efforts.

As of the end of 2021, about 44% of India's population was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

Since the beginning of 2022, India faced a third major outbreak driven by the Omicron variant, but the number of deaths and broader economic fallout has been limited, it said.

The Indian government continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said. The authorities estimate that the overall fiscal deficit will reach 6.9% of GDP for the 2022 fiscal year, which is higher than deficits prior to the pandemic, it said.

According to the Treasury, the Reserve Bank of India kept its key policy rates unchanged at 4% since May 2020, but in January 2021 it began to gradually unwind the extraordinary liquidity measures designed to support growth

during the early part of the coronavirus pandemic.

After recording a current account surplus of 1.3% of GDP in 2020, its first surplus since 2004, India returned to a current account deficit of 1.1% of GDP in 2021.

The return to a current account deficit was driven by a sharp deterioration in India's trade deficit, which widened to \$177 billion in 2021 from \$95 billion the previous year, it said.

Further, goods imports rose particularly sharply in the second half of 2021 amid the economic recovery and rising

commodity prices, particularly energy prices, leading imports to increase 54% year-on-year in 2021.

India's exports also rose in 2021, though at a lower rate than imports, increasing 43%, it said. It said India's services trade surplus (3.3% of GDP) and income surplus (1.3% of GDP) partially offset the wider goods trade deficit.

Remittances grew around 5% in 2021, reaching \$87 billion, or 2.8% of GDP, it said, adding the Treasury assesses that in 2021, India's external position was broadly in line with economic fundamentals and desirable policies, with an estimated current account gap of 0.3% of GDP.

According to the report, India's bilateral trade surplus with the United States has expanded significantly in the past year. Between 2013 and 2020, India ran bilateral goods and services trade surpluses of about \$30 billion with the US.

In 2021, the goods and services trade surplus reached \$45 billion, a material increase from \$34 billion in the four quarters through December 2020. —PTI

Economic power will make India audible, persuasive: MoS corp affairs

PRESS TRUST OF INDIA
New Delhi, June 11



Rao Inderjit Singh, minister of state for corporate affairs

UNION MINISTER RAO Inderjit Singh on Saturday stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world.

He was speaking at the National Conference on Competition Law as part of 'Azadi Ka Amrit Mahotsav' celebrations under the ministry of corporate affairs. "When India became independent, most of the industry was government owned, public owned... Today the gov-

ernment is not a regulator anymore. We are not inspectors anymore... we are facilitators," the Union minister of state for corporate affairs said.

He noted that "the economic

power is going to make us not only audible, but also persuasive in whatever we wish to implement in this world."

According to official data, India's economy grew 8.7% in last fiscal year (2021-22), as against 6.6% contraction in the previous year. "When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%, as per the latest data. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers... all our neighbours... what can we not achieve in the next 25 years?" he said.

Govt committed to further strengthening NFRA

THE GOVERNMENT ON Saturday said it is committed to further strengthening the functioning of National Financial Reporting Authority (NFRA).

NFRA is an independent regulator for the auditing profession under Ministry of Corporate Affairs.

Speaking at an event organised by NFRA as a part of Azadi Ka Amrit Mahotsav (AKAM) celebrations, ministry of corporate affairs secretary Rajesh Verma said, "We need to see what more needs to be done to strengthen NFRA to enable it to discharge its duties effectively" as well as strengthen the mandates of protecting the public interests.

"The government is continuously focused on further strengthening NFRA and in the process we are also looking into the recommendations of the Company Law Committee with regard to financial and operational autonomy of NFRA."

He added NFRA is required to protect public interest and the interests of investors, creditors and others associated with the companies by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by companies and auditing functions performed by auditors. —PTI

Branch: Palam Vihar(6223) Gurgaon [Delhi Metro-II Region]
Email: VJPVHA@bankofbaroda.com

POSSESSION NOTICE (for immovable property /ies)

Whereas the undersigned being the authorized officer of the BANK OF BARODA under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Ordinance Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 14-01-2022 and 08-02-2022 calling upon the borrower MIS Lakshay Traders & Manufacturer (Proprietor Mrs Pinky Sharma w/o Mr. Pankaj Wahi and Mr. Pankaj Wahi s/o Mr. Kharak Singh Wahi) to repay the amount mentioned in the notice being Rs 9,93,116/- (Rupees Nine Lakh Ninety Three Thousand One Hundred Sixteen Only) and Rs. 27,19,145/- (Rupees Twenty Seven Lakh Nineteen Thousand One Hundred Forty Five Only) as on 22-12-2021 and 29-01-2022 respectively together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the security interest Enforcement Rules, 2002 on this 08th day of June of the year 2022.

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of Baroda for an amount of Rs. 37,12,261/- (Rupees Thirty seven lakhs twelve thousand and two hundred sixty one only) and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

The Borrower attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets within 30-days on receipt of this Notice/Letter.

Description of the Immovable Property:
All that part and parcel of the property consisting of the Land and Building situated at Plot No. 3999, Sector-23-23A, Urban Estate Gurgaon, Tehsil and District Gurgaon, Haryana- 122017 measuring about 204.51 Sq. yd. in Name of SH. PANKAJ WAHI S/O SHRI KHARAK SINGH WAHI
Boundary of the Immovable Property: North: Road East: Road
South: Plot No. 4000 West: others Property

DATE: 10-06-2022, PLACE: Palam Vihar Authorized Officer, Bank of Baroda

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

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Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Niraj Kumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; Website: www.addshop.co; CIN: L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA
(III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

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LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LTD Anandlok", Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finsshoregroup.com Website: www.finsshoregroup.com Investor Grievance: info@finsshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email Id: investor@cameoindia.com Contact Person: Ms. K. Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613</p>

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For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Niraj Kumar Kishoribhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

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Offering the key to the door of your dreams!

DDA Announces
MEGA E-Auction
(16th Phase)

Prime Commercial, Residential, Institutional, Industrial, Group Housing Plots, Built-up Shops, CNG Sites ...and many more

48 Institutional (Leasehold)	37 Industrial (Freehold)	80 Commercial (Freehold)
02 CNG Sites (Annual Licence Fee Basis)	78 Residential (41 Freehold) + OSB (37 Freehold)	09 EHS (Expandable Housing Plots) (Freehold)
81 Commercial Estate (Built-up Shops) (Freehold)	23 Kiosks (Monthly Licence Fee Basis)	16 Mobile Tower (Monthly Licence Fee Basis)
	08 ASMPCH (Ancillary Services in Multipurpose Community Hall) (Monthly Licence Fee Basis)	02 Group Housing Plots (Freehold)
		96 Small Size Residential plots (Freehold) (Rohini)

IMPORTANT DATES & EVENTS

Date	Scheduled Activity
14.06.2022 (Tuesday) from 11:00 AM	Opening of Help desk, Starting and commencement of Registration & EMD Submission
16.07.2022 (Saturday) upto 06:00 PM	Closing Time of Registration & EMD Submission
19.07.2022 (Tuesday)	Bidding for Residential, Old Scheme Residential, Institutional Plots and CNG / Green Fuel Sites
20.07.2022 (Wednesday)	Bidding for Industrial Plots, Kiosks and Mobile Towers
21.07.2022 (Thursday)	Bidding for Commercial Plots, Small Size Residential Plots of LAB Rohini & EHS
22.07.2022 (Friday)	Bidding for Built up Shops, Group Housing Plots and LPC-ASMPCH

For details about plots / properties and procedure, kindly visit our e-auction website www.ddaeuction.co.in or click the e-auction link available on our site www.dda.gov.in and download the same through "E-AUCTION OF PROPERTIES" link available at home page of e-auction website. Intending bidders may register themselves / their firms online at the above site through "REGISTER WITH US" link. Kindly note that digital signature of all the intending bidders are mandatory to participate in e-auction of DDA. A help desk has been opened at the Nagrik Suvidha Kendra, Ground Floor, D Block, Vikas Sadan, INA, New Delhi which will start from 14.06.2022 to assist the intending bidders in the ongoing process of e-auction. For obtaining digital signatures and registration / training of prospective bidders and for any other clarification on e-auction process, please contact our help desk no. 08045811365 / 8800991846 / 8800378610 from 11.00 am to 5.00 pm (all working days) or at: ddaeuction@etenderwizard.com

Sanjeev Kumar, Commissioner (LD)

For further details contact: Commissioner (LD), Vikas Sadan, INA, New Delhi - 110 023

DELHI DEVELOPMENT AUTHORITY
Laying foundation for a better tomorrow

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Number of income tax returns rising: CDBT chairman



CDBT chairman Sangeeta Singh

PRESS TRUST OF INDIA Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday.

Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth.

"There is an increase in the base of taxpayers and the filing of revised returns," she added. The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that "if the economic activities are going high, the purchases and sales will also increase".

Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted.

"Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India," she said, adding that during the Covid-19 period, people have started paying more digitally, which is "probably leading to a change in the minds of the people".

The initiative of providing information to the taxpayers is also contributing to the awareness about paying their taxes on time. "We have also undertaken large-scale digitalisation over the years," she said.

For FY22, the tax collection is more than ₹14 lakh crore, which is fairly good compared to the collection for FY20, as per the chairman.

She said that the outreach programmes are organised by CDBT through principal chief commissioners, making people aware of the payment of taxes.

Initiatives like Updated Returns is also fetching good response.

"Once you pay the return, and if we get additional information, then we ask you whether you have covered it, you can file the updated return," Singh said.

African Union is India's fourth-largest trading partner

FAKIR HASSEN Johannesburg, June 11

THE AFRICAN UNION is India's fourth largest trading partner after the US, China and the United Arab Emirates, propped up by diversification in Indian exports to the continent, a senior State Bank of India official has said in a seminar here.

With a share of 8.52% in global trade, India's total trade with Africa in 2019-20 was valued at \$68.33 billion. "India has a negative trade balance with Africa, implying a dominance of imports over exports. In 2019-20, India's trade deficit with Africa was valued at \$9.1 billion, which accounted for nearly 6% of India's total trade deficit in the case of trade in goods," Syam Prasad, CEO of State Bank of India in South Africa said on Wednesday. In terms of bilateral trade, the African Union is one of India's largest trading partners after the US, China, and the UAE, he explained. India's trade with Africa has been diversified from exporting mainly textile yarns to petroleum products, pharmaceutical products.

KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20)



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...

—V ANANTHA NAGESWARAN CHIEF ECONOMIC ADVISER

level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis, the economy grew 8.7% in FY22 from -6.6% in the previous year. "Today, we have

a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital pay-

ments in India during the last few years is an indication of fast changes in the informal sector," Nageswaran added.

The developed world is moving from low to high inflation and "it is in such times that we have managed to keep inflationary pressure under check", Nageswaran said. Inflation in the US, for instance, hit a fresh 40-year high of 8.6% in May. India's retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said. With its strong fundamentals, the Indian economy is much better placed now than many others, he added.

MINISTERSPEAK

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA New Delhi, June 11

UNION MINISTER RAO Inderjit Singh stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world. He was speaking at the National Conference on Competition Law as part of Azadi Ka Amrit Mahot-

sav' celebrations under the ministry of corporate affairs. "When India became independent, most of the industry was government owned, public owned. Today the government is not a regulator anymore... we are not inspectors anymore... we are facilitators," the Union minister of state for corporate affairs said. He said, "the economic power is going to make us not only audible, but also persuasive in what-

ever we wish to implement in this world." According to official data, India's economy grew 8.7% in last fiscal year (2021-22), as against 6.6% contraction in the previous year. "When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers..." he said.

CENTRAL RAILWAY
CORRIGENDUM-09/22
Material Management Department
Kindly refer E-proc. Tender Notice No. E-20/2022 Dt. 19.05.22, published on 22.05.22 for tender nos. due on 11.06.2022 (1) 62222331 qty is revised as 40 Nos. (2) 62224055 qty is revised as 25 Nos. (3) 62222330 qty is revised as 15 Nos. Other terms and conditions are remains unchanged Details may be seen in website www.ireps.gov.in For Principal Chief Material Manager
RailMadad Helpline 139

WESTERN RAILWAY
E-Tender No. WR-TPI-1-2022 Closing Date 12.07.2022
In connection to Pre-NIT Conference Notice No. WR/TPI/NIT/Conf/01 dated 13.05.22 held on 23.05.2022, PCMM Western Railway, for and on behalf of President of India, invites all eligible Third Party Inspection Agencies for participating in the e-tender for inspection of Goods in Indian Railways. Indian Railways procure goods worth Rs. 50,000 Cr per year with approximately 65000 inspections by TPI agencies on Pan India basis. Interested eligible agencies are advised to participate. All tender related details are available on website www.ireps.gov.in and only Digitally signed Online Submitted bids are sought for this. Details on website shall be updated latest by 14.06.2022.

Tender No.	Closing Date	Pre-Bid Date	Description of work	Estimated Cost	Empanment Period	Earnest Money Deposit
WR-TPI-1-2022	12.07.22	27.06.22	Engagement of Third-Party Inspection Agencies for Goods Procurement in Indian Railways.	Rs. 1500 Cr	3 years	Rs. 10000000/-

For any further information/clarification please contact: Dy Chief Materials Manager (Chg), Western Railway, Telephone No. 9004490765. Email ID: smmb@wr.railnet.gov.in

India's economy recovered strongly despite 3 Covid waves

LALIT K JHA Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India's acute second wave weighed heavily on growth

through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

"However, economic activity rebounded strongly in the second half of the year as India's vaccination rollout accelerated," the Treasury said on Friday, as it praised India's

vaccination efforts. As of the end of 2021, about 44% of India's population was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

—PTI

J&K Bank
Serving To Empower

Invitation of Counter Bids for Sale of Financial Assets/Loan Account of M/s. Srinagar Banihal Expressway Limited under Swiss Challenge Method.

The Jammu & Kashmir Bank Limited Invites Counter Bids for the sale of financial assets/Loan account of M/s. Srinagar Banihal Expressway Limited under Swiss Challenge Method on 100% Cash Basis on same terms as mentioned below from Securitization Company / Reconstruction Company / Other Banks / FIs / NBFCs etc. Under SARFAESI Act 2002 on terms and conditions stipulated in bank's policy, in line with regulatory guidelines. Interested parties may please refer the below mentioned broader details and provide their counter bids accordingly.

Sr No	Name of the Account	Principal Outstanding (In Rs. Crores)	Base Price (In Rs. Crores)	Minimum Mark up (%)	Terms of Sale	Cut of Date
1	M/s Srinagar Banihal Expressway Ltd.,	193.03	144.82	5%	100% Cash	31.01.2022

Security/ies Position: Detailed notice along-with details of securities of the loan accounts are available on Banks website www.jkbank.net

Due Diligence and Counter Bids Schedule: Interested parties are invited for the due diligence of the accounts and for submission of Counter Bids, as per below mentioned schedule. Such parties are permitted to submit their Expression of Interest along with Certificate of Registration granted under Section 3 of SARFAESI Act 2002 by RBI and execute NDA (Non-Disclosure Agreement) if not already executed and valid on date before doing due diligence exercise.

Sr No	Particulars	Relevant Date
1	Commencement of Due Diligence: Venue - Impaired Assets Recovery Branch Mumbai (IARB), The Jammu and Kashmir Bank, First Floor, National Business Centre, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. Ph: 022-26384100, 022-26384200, 022-68112100, Fax: 022-26566298 E mail: impnum@jkmail.com , Mobile Nos. Mr. Asif Masood - 9797831489	11.06.2022
2	Last date of submission of Expression of Interest and Non-Disclosure Agreement:	18.06.2022
3	Completion of Due Diligence Exercise:	27.06.2022
4	E-Bidding: Interested bidders are invited to submit their bids through E-Auction. Bidders participating in E-Auction shall be trained by the E-Auction Company for this purpose.	28.06.2022, 11:30 am to 12:30 pm
5	Completion of Documentation Formalities and payment to be made:	29.06.2022

*The e-bidding timing will be from 11.30 am to 12.30 pm, with unlimited extension of 5 minutes at an incremental amount (Bid Multiplier) of Rs. 7.25 crores in case of Inter-se bidding. Starting amount for the counter bid will be Rs. 152.07 crores (which is 5% mark up on the base bid)

Other Terms and Conditions:

- The broad contours of the Swiss Challenge Method would be followed as under:
 - The Bank shall publicly call for counter bids from other prospective buyers, with a base price of Rs. 144.82 crores by the Anchor Bidder.
 - If no counter bid crossed the minimum specified mark-up, the base-bid becomes the winning bid.
 - If counter bid(s) cross the minimum specified mark-up, the highest counter bid becomes the challenger bid.
- The investor who provided the base-bid (Anchor Bidder) is then invited to match the challenger bid. If the investor who provided the base-bid either matches the challenger bid or bids higher than the challenger bid, such bid shall become the winning bid; else, the challenger bid shall be the winning bid.
- On the date of auction viz. 28.06.2022, the bidders will be participating in inter-se bidding during the time of auction i.e. 11:30 am to 12:30 pm through e-auction site with auto extension of five minutes till auction is concluded. The bidders will be allowed to improve their bid by Rs. 7.25 crores (Bid Multiplier). The successful bidder will be duly informed.
- Intending bidders who have confirmed their participation in bidding process along with proper authorization will be provided with user id and password by the service provider which should be used in the e-auction proceedings including submission of Bids. The user id and password will be provided in the email id from which Expression of Interest is received which will be treated as registered email id of the Bidder.
- Successful Bidder to give a notarized affidavit that they are in no way connected to or acting on behalf of or in concert or on behalf of the above account or its promoters, including promoter's family, as per section 29A and other provisions of insolvency and bankruptcy code 2016 (IBC-2016) and amendment thereon.
- Bid validity to be limited to a maximum period of 7 days. Any extension thereafter should be by way of mutual consent of the Bank and intending Buyer. Ceteris paribus (all other things being equal), the order of preference to sell the asset shall be as follows: i) The SC/RC which has already acquired highest significant stake; ii) The original bidder and iii) The highest bidder during the counter bidding process.
- The bank shall have right to reject any/all the offers without assigning any reason.
- Selection and completion of the sale process remains subject to approvals, internal clearances and compliances by the competent authority of the bank under its policies and applicable laws and no bidder or recipient shall be entitled to any relief or remedy against the bank for any rejection of its bids or discontinuation at any stage of the sale process by the bank.
- The bid shall be binding to the investor but not to the bank.
- It is clarified that payments, if any received, by the Bank into the financial assets being sold under this process after the cut-off date (31.01.2022), shall be held by Bank in trust for the benefit of the successful Bidder in respect of such Financial Asset, and upon execution of the related agreement (Assignment Agreement/transfer instrument) shall transfer such amounts in the Trust Account.
- All realization/recoveries made before the cut-off date shall be retained by the bank.
- In the event, a successful Bid is received for an account having un-devolved non-fund based (NFB) exposure, the successful bidder shall also take the assignment of the un-devolved portion should it get devolved at a later date, on the same terms & conditions as applicable for the initial successful bid. The charge created on securities for such un-devolved exposure will be retained by the bank and if there are common securities held, Bank's pari-passu charge will continue. At the time of assignment of such exposure, upon its devolvement, assignment of the exposure would be net of any margin held by the bank for the said exposure.
- The financial assets including the secured assets, if any, is sold on 'as is where is' & 'as is what is' basis. Financial assets shall be transferred / sold through an Agreement of Assignment of Rights as per Standardized Assignment Agreement circulated by IBA.
- The document of assignment shall get registered as well and stamp duty to be borne by the purchasing ARC/Other Banks/FIs/NBFCs etc. All expenses in connection with transaction including stamp-duty etc. shall be borne by the purchaser.
- Sale of the financial asset is only on 'without recourse' basis. Subsequent to sale of the financial assets to SCs / RCs/ Other Banks / FIs / NBFCs etc., The Jammu and Kashmir Bank Limited shall not assume any operational, legal or any other type of risks relating to the financial assets sold.
- Sale should be executed within one day from date of letter of acceptance of Bank unless otherwise agreed to by the Bank and the Bidder. After completion of legal formalities, successful portion should get devolved at a later date, on the same terms & conditions as applicable for the initial successful bid.
- Neither the bank nor any member thereof shall be liable or responsible for any costs, expenses or losses whether known to it or whether it is aware or has been advised of it, incurred or as may be incurred by any bidder or recipient hereof. Any such costs, expenses or losses shall be solely of the account of such bidder. All costs, expenses and liabilities incurred by each Bidder in connection with the transaction, including (without limitation) in connection with Due diligence, preparation and/or submission of the bid, including fees and disbursements of its own consultants, if any, shall be borne and paid by such bidder, whether its bid is accepted or rejected for any reason.
- The object clause of Memorandum of Association of Purchaser SC/RC/ Bank/FIs/NBFCs etc. should provide for the acquisition of financial assets.
- RBI guidelines applicable at the time of sale transaction shall be strictly complied with.
- Sale will be made only on 100% cash basis and entire Sale consideration to be received by the Bank upon signing/execution of the Assignment Agreement.

Sd/- Authorized Officer

E-AUCTION SALE NOTICE FOR SALE OF ASSETS OF HVR PROJECTS PRIVATE LIMITED IN LIQUIDATION
(A company under liquidation process vide Honble NCLT Kolkata order dated 4th January 2022)

Regd. Office of the company: 103/20, Foreshore Road, Near Jain Hospital Bus Stop, Howrah West Bengal-711102

Sale of Assets under Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

Last date to apply and submission of documents: 21st June 2022
Date and Time of E-Auction: 25th June 2022, 10.30 am to 4.30 pm
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by HVR Projects Pvt. Ltd. In Liquidation forming part of Liquidation Estate, by the Liquidator, appointed by the Honble National Company Law Tribunal, Kolkata, jointly with the land of guarantor of HVR Projects Private Limited, mortgaged with the Axis Bank Limited.

The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>

Basic Description of Assets and Properties for sale:

Block No.	Asset details	Reserve Price (INR)	EMD (INR)	Incremental Bid amount (INR)
1	Land bearing Khaska No.87/1, admeasuring 2.29 hectares (22,900 Sq. Metres) and land bearing Khaska No.88/1, admeasuring 0.48 hectares (4800 sq.meters) both lands jointly admeasuring 2.77 hectares (27,700 Sq.meters) with occupant class I Bhumi Swami Right situated at Mouza Nimji, P.H. No.23, Tehsil Kalmeshwar, District Nagpur with Office Building, factory sheds, sheds for labour, toilet block, Time Office, Security Room.	11,04,05,712/-	55,20,288/-	1,00,000/-
2	Plant & Machinery along with equipments	2,18,13,712/-	10,90,686/-	1,00,000/-

The terms and conditions of E-Auction and other details of properties are uploaded at the website i.e. <http://www.eauctions.co.in>

Any serious and interested buyer can check out and submit a bid for the same.

Contact person on behalf of E-Auction Agency (Linkstar): Mr. Dhot Prajapati
Email id: dhotpra@eauctions.co.in, Mobile No.: +91 7874138237
Contact person on behalf of Liquidator: Sabir Kanti Mazumder
Email id: itq_hvrpl@gmail.com, Mobile No.: +91 9433679591

Sd/- Sabir Kanti Mazumder, Liquidator
IBBI Reg. No: IBBI/PA-001/PA-P01161/2018-19/11903 Address: 155/A, Unique Park, Behala, Kolkata, West Bengal PIN: 700034
Registered Email ID with IBBI: sabir01@gmail.com
Date: 12th June 2022
Place: Kolkata

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add -Shop E-Retail Limited was originally incorporated on August 20, 2013 as "Add-Shop Promotions Private Limited" having its registered office at Shree Ashapura Complex, Shop No. 202, 2nd Floor, Opp. Ahya Commercial Centre, Gondal Road, Rajkot-36002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PTC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop E-Retail Limited and a fresh certificate of Incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; **Website:** www.addshop.co; **CIN:** L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MRS. DEVBEN DINESHBHAI PANDYA

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [●] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF ₹4/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹4/- PER EQUITY SHARE ("RIGHTS EQUITY SHARE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

This Public Announcement is made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations"), to inform the public that the Company is proposing subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an issue of Equity Shares to its equity shareholders on rights basis and has on June 11, 2022 filed a Draft Letter of Offer ("DLOF") with the Designated Stock Exchange BSE Ltd. Since the size of the Rights issue is less than Rupees Fifty (50.00) crores, the DLOF has not been filed with Securities and Exchange Board of India ("SEBI") nor SEBI shall issue any observation on the DLOF. The DLOF is available in the website of Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, the website of Lead Manager to the Issue at www.finshoregroup.com and website of the Company at www.addshop.co.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the "Risk Factors" beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email ID: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INM000003753 CIN No: U67120TN1998PLC041613</p>

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishorbhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

This Public Announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note that the distribution of the DLOF and the Issue of equity shares on a rights basis to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted, and agreed that at the time of subscribing to the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in other restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act"), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdiction and/or to its citizens. The offering to which the DLOF relates is not and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements.

Number of income tax returns rising: CBDT chairman



CBDT chairman Sangeeta Singh
PRESS TRUST OF INDIA
Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday.

Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth.

"There is an increase in the base of taxpayers and the filing of revised returns," she added.

The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that "if the economic activities are going high, the purchases and sales will also increase".

Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted.

"Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India," she said, adding that during the Covid-19 period, people have started paying more digitally, which is "probably leading to a change in the minds of the people".

The initiative of providing information to the taxpayers is also contributing to the awareness about paying their taxes on time. "We have also undertaken large-scale digitalisation over the years," she said.

For FY22, the tax collection is more than ₹14 lakh crore, which is fairly good compared to the collection for FY20, as per the chairman.

She said that the outreach programmes are organised by CBDT through principal chief commissioners, making people aware of the payment of taxes.

Initiatives like Updated Returns is also fetching good response.

"Once you pay the return, and if we get additional information, then we ask you whether you have covered it, you can file the updated return," Singh said.

African Union is India's fourth-largest trading partner

FAKIR HASSEN
Johannesburg, June 11

THE AFRICAN UNION is India's fourth largest trading partner after the US, China and the United Arab Emirates, propped up by diversification in Indian exports to the continent, a senior State Bank of India official has said in a seminar here.

With a share of 8.52% in global trade, India's total trade with Africa in 2019-20 was valued at \$68.33 billion. "India has a negative trade balance with Africa, implying a dominance of imports over exports," Syam Prasad, CEO of State Bank of India in South Africa said on Wednesday. In terms of bilateral trade, the African Union is one of India's largest trading partners after the US, China, and the UAE, he explained. India's trade with Africa has been diversified from exporting mainly textile yarns to petroleum products, pharmaceutical products.

—PTI

KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20)



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...

—VANANTHA NAGESWARAN
CHIEF ECONOMIC ADVISER

level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis, the economy grew 8.7% in FY22 from -6.6% in the previous year. "Today, we have

a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital pay-

ments in India during the last few years is an indication of fast changes in the informal sector," Nageswaran added.

The developed world is moving from low to high inflation and "it is in such times that we have managed to keep inflationary pressure under check", Nageswaran said. Inflation in the US, for instance, hit a fresh 40-year high of 8.6% in May. India's retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said. With its strong fundamentals, the Indian economy is much better placed now than many others, he added.

MINISTERSPEAK

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA
New Delhi, June 11

UNION MINISTER RAO Inderjit Singh stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world. He was speaking at the National Conference on Competition Law and Practice of Azadi Ka Amrit Mahotsav' celebrations under the ministry of corporate affairs. "When India became independent, most of the industry was government owned, public owned. Today the government is not a regulator anymore... we are not inspectors anymore... we are facilitators," the Union minister said for corporate affairs said. He said, "the economic power is going to make us not only audible, but also persuasive in what-

ever we wish to implement in this world." According to official data, India's economy grew 8.7% in last fiscal year (2021-22), as against 6.6% contraction in the previous year. "When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers..." he said.

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RailMadad Helpline 139

OMKARA
ASSETS RECONSTRUCTION PRIVATE LTD.
Omkaara Assets Reconstruction Private Limited
C/515, Kanakia Zillion, Junction of LBS Road & CST Road, B.K.C. Annexe, Near Equinox, Kuria (West), Mumbai - 400070, Mobile: +91 9769170774
Board: +91 22 26544000, Email: tanaj@omkararc.com Web: www.omkararc.com

POSSESSION NOTICE APPENDIX-IV (For immovable property Rule 8(1))
Whereas the undersigned being the Authorised Officer of Omkaara Assets Reconstruction Pvt. Ltd. (OARPL) a company incorporated under the provisions of Companies Act, 1956 and duly registered with Reserve Bank of India (RBI) as an Asset Reconstruction Company under section 3 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The SARFAESI Act, 2002) having CIN No. U57100TZ2014PTC020363 and its registered office at C/515, Nagar, 1st Street, Kogga Nagar Extn, Tirupur - 641607 and corporate office at C/515, Kanakia Zillion, Junction of LBS Road and CST Road, B.K.C. Annexe Near Equinox, Kuria West, Mumbai - 400070, acting in its capacity as a Trustee of "Omkaara PS 22/2020-21 Trust" has acquired all rights, title and interest of the entire outstanding of the Borrowers/Co-borrowers Star Collection, Hakim Ramjan Ansari, Nasim Ramjan Ansari, Saripun Hakim Ansari, Zahida Nasim Ansari, under section 5 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 vide Assignment Agreement dated 26.02.2021.

India's economy recovered strongly despite 3 Covid waves

LALIT K JHA
Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India's acute second wave weighed heavily on growth

through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

"However, economic activity rebounded strongly in the second half of the year as India's vaccination rollout accelerated," the Treasury said on Friday, as it praised India's

vaccination efforts. As of the end of 2021, about 44% of India's population was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

—PTI

Public Notice
TAKE NOTICE that Mr. Nitin Sharad Khatri and Mrs. Sarika Nitin Khatri are the owners of the Flat property described in the Schedule hereunder having purchased the same from Mr. Sunder Gopa Jadhav @ Sunder Gopichand Jadhav vide Deed of Assignment dated 15/10/2018 and registered on 15/10/2018 at office of Sub-registrar Haveli No. 16 at Sr. No. 16420/2018 for a consideration of Rs. 54,60,000/-.

That my clients are negotiating with the aforesaid owners for purchase of the Flat property described in the Schedule hereunder and the said owners have assured to my client/s that the Flat property is free from encumbrances and that they have a clear and marketable title in the same and accordingly my client/s has/ve instructed me to investigate the title in the Schedule Property.

Any person/s having any claim, right, title, interest, demand in the Schedule property or any part thereof, by way of sale, gift, lease, tenancy, license, exchange, partition, mortgage, charge, lien, inheritance, trust, maintenance, possession, easement, agreement or otherwise howsoever are hereby required to intimate the same in writing to the under signed within 7 days from the date of publication hereof, failing which it shall be presumed that there are no such claim/s and the same, if any shall be considered to be waived and my client shall proceed further and conclude the transaction.

SCHEDULE
All that piece and parcel of the property bearing Flat No. 17 on the Fourth Floor ad measuring 994 Sq. Ft. built up area in the Building No. 4 called Laxmikantam Co-operative Housing Society Ltd., in the Scheme known as Tirupati Nagar constructed on the land bearing S. No. 125, Hissa No. 1A/1A/1/1/1 situated in the Village Warje, Taluka Haveli, District Pune and within the local limits of Pune Municipal Corporation and the said land is bounded as under:

Place : Pune
Date : 12-06-2022

Mrs. Rajalakshmi S. Jahagirdar
Advocate
164/2, 1st Floor, Shastrinagar, Kothrud,
Pune-411 038. Phone: 020-25386595
Email: advrsj1304@gmail.com

APPENDIX IV [rule-8(1)] POSSESSION NOTICE (for Immovable property)
EDELWEISS ASSET RECONSTRUCTION COMPANY LTD.
CIN: U67100MH2007PLC174759
Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

Whereas the Authorized Officer of the Secured Creditor mentioned herein, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act), 2002 and in exercise of powers conferred under Section 13(1)(2) read with (Rule 3) of the Security Interest (Enforcement) Rules, 2002 issued a demand notice as mentioned below calling upon the borrower(s) to repay the amount mentioned in the notice within 90 days from the date of receipt of the said notice.

Thereafter, Assignor mentioned herein, has assigned the financial assets to Edelweiss Asset Reconstruction Company Limited also as its Assignee in its capacity as trustee of EARC TRUST SC-370 (hereinafter referred as "EARC"). Pursuant to the assignment agreements, under Sec 5 of SARFAESI Act, 2002, EARC has stepped into the shoes of the Assignor and all the rights, title and interests of Assignor with respect to the financial assets along with underlying security interests, guarantees, pledges have vested in EARC in respect of the financial assistance availed by the Borrower and EARC exercises all its rights as the secured creditor.

Name of Assignor	Trust Name	Loan Account Number	Borrower Name & Co-Borrower(s) Name	Amount & Date of Demand Notice	Date of Possession	Possession Status
Magma Housing Finance Limited (MHFL)	EARC TRUST SC-370	HM/0225/H/15/100005	1. SUNIL SUBASHSETH KAKKAD (Borrower) 2. SURUCHI SUNIL KAKKAD (Co-Borrowers)	Rs. 44,67,309.83ps & 21-05-2018	09-06-2022	Physical Possession

Description Of The Property: All That MORTGAGED Flat No. 11 & 12, Admeasuring 590+660sq.Ft Or 54.81 And 61.31sq. Mtrs (Satable Builtup) Respectively Along With Attached Terrace /Balcony, On 3rd Floor, In The Building Known As PAVAN PARK, Constructed On The Land Bearing Survey No. 46, Hissa No. 8/7 At Village Mohammadwadi Sub-Division, Tal. Haveli, Pune Pin - 411060 Maharashtra

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned being the Authorized Officer of Edelweiss Asset Reconstruction Company Limited has taken physical possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on the date mentioned against each property.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Edelweiss Asset Reconstruction Company Limited for the amount mentioned below and interest thereon.

Place: Pune
Date: 10.06.2022

Sd/- Authorized Officer
Edelweiss Asset Reconstruction Company Limited

EXPRESS Careers
Every Monday & Thursday in
The Indian EXPRESS,
Financial Express & LOKSATTA
For Advtg. details
Contact: 67241000

E-AUCTION SALE NOTICE FOR SALE OF ASSETS OF HVR PROJECTS PRIVATE LIMITED IN LIQUIDATION
(A company under liquidation process vide Hon'ble NCLT Kolkata order dated 4th January 2022)
Regd. Office of the company: 103/20, Foreshore Road, Near San Hospital Bus Stop, Howrah West Bengal 711002

Sale of Assets under Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016
Last date to apply and submission of documents: 21st June 2022
Date and Time of E-Auction: 25th June 2022, 10.30 am to 4.30 pm (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by HVR Projects Pvt. Ltd. in Liquidation forming part of Liquidation Estate, by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata, jointly with the land of guarantor of HVR Projects Private Limited, mortgaged with the Axis Bank Limited.

The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>
Basic Description of Assets and Properties for sale:

Block No.	Asset details	Reserve Price (INR)	EMD (INR)	Incremental Bid amount (INR)
1	Land bearing Kharsa No.87/1, admeasuring 2.29 hectares (22,900 Sq. Metres) and land bearing Kharsa No.88/1, admeasuring 0.48 hectares (4800 sq. meters) both lands jointly admeasuring 2.77 hectares (27,700 Sq. meters) with occupant class I Bhumi Swami Right situated at Mezra Nemi, P.H. No.23, Tehsil Kalmeshwar, District Nagpur with Office building, factory sheds, sheds for labour/ toilet block, Time Office, Security Room.	11,04,05,712/-	55,20,286/-	1,00,000/-
2	Plant & Machinery along with equipments	2,18,13,712/-	10,90,686/-	1,00,000/-

The terms and conditions of E-Auction and other details of properties are uploaded at the website i.e. <http://www.eauctions.co.in>
Any serious and interested buyer can check out and submit a bid for the same.
Contact person on behalf of E-Auction Agency (Linkstar): Mr. Dixit Prajapati
Email id: admin@eauctions.co.in, Mobile No. +91 7874138237,
Contact person on behalf of Liquidator: Sabir Kanti Mazumder
Email id: sk.mazumder@gmail.com, Mobile No. +91 9433679591
Sd/-
Sabir Kanti Mazumder, Liquidator
IBBI Reg. No. IBBI/WA-001/PP-0116/2018-19/11903 Address: 155/A, Unique Park, Behala, Kolkata, West Bengal PIN: 700034
Registered Email ID with IBBI: sabir01@gmail.com
Date: 12th June 2022
Place: Kolkata

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add-Shop E-Retail Limited was originally incorporated on August 20, 2013 as "Add-Shop Promotions Private Limited" having its registered office at Shree Ashapura Complex, Shop No. 202, 2nd Floor, Opp. Ahyia Commercial Centre, Gondal Road, Rajkot-360002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PTC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop E-Retail Limited and a fresh certificate of Incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel: 0281-2363023
E-Mail ID: investor@addshop.co; Website: www.addshop.co; CIN: L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MRS. DEVIBEN DINESHBHAI PANDYA
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [•] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF ₹4/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 4/- PER EQUITY SHARE ("RIGHTS EQUITY SHARE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [•] RIGHTS EQUITY SHARE(S) FOR EVERY [•] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [•] (THE "ISSUE"), THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

This Public Announcement is made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations"), to inform the public that the Company is proposing subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an issue of Equity Shares to its equity shareholders on rights basis and has on June 11, 2022 filed a Draft Letter of Offer ("DLOF") with the Designated Stock Exchange BSE Ltd. Since the size of the Rights issue is less than Rupees Fifty (50.00) crores, the DLOF has not been filed with Securities and Exchange Board of India ("SEBI") nor SEBI shall issue any observation on the DLOF. The DLOF is available in the website of Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, the website of Lead Manager to the Issue at www.finshoregroup.com and website of the Company at www.addshop.co.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors should rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the "Risk Factors" beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
 FINSHORE Creating Enterprise Managing Values FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377	 CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: prya@cameoindia.com Investor Grievance Email Id: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishorhbhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

This public announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note that the distribution of the DLOF and the issue of equity shares on a rights basis to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted, and agreed that at the time of subscribing to the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in other restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act"), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdiction and/or to its citizens. The offering to which the DLOF relates is not and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements.

Number of income tax returns rising: CBDT chairman



CBDT chairman Sangeeta Singh

PRESS TRUST OF INDIA Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday.

Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth.

"There is an increase in the base of taxpayers and the filing of revised returns," she added.

The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that "if the economic activities are going high, the purchases and sales will also increase".

Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted.

"Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India," she said, adding that during the Covid-19 period, people have started paying more digitally, which is "probably leading to a change in the minds of the people".

The initiative of providing information to the taxpayers is also contributing to the awareness about paying their taxes on time. "We have also undertaken large-scale digitalisation over the years," she said.

For FY22, the tax collection is more than ₹14 lakh crore, which is fairly good compared to the collection for FY20, as per the chairman.

She said that the outreach programmes are organised by CBDT through principal chief commissioners, making people aware of the payment of taxes.

Initiatives like Updated Returns is also fetching good response.

"Once you pay the return, and if we get additional information, then we ask you whether you have covered it, you can file the updated return," Singh said.

African Union is India's fourth-largest trading partner

FAKIR HASSEN Johannesburg, June 11

THE AFRICAN UNION is India's fourth largest trading partner after the US, China and the United Arab Emirates, propped up by diversification in Indian exports to the continent, a senior State Bank of India official has said in a seminar here.

With a share of 8.52% in global trade, India's total trade with Africa in 2019-20 was valued at \$68.33 billion. "India has a negative trade balance with Africa, implying a dominance of imports over exports. In 2019-20, India's trade deficit with Africa was valued at \$9.1 billion, which accounted for nearly 6% of India's total trade deficit in the case of trade in goods," Syam Prasad, CEO of State Bank of India in South Africa said on Wednesday. In terms of bilateral trade, the African Union is one of India's largest trading partners after the US, China, and the UAE, he explained. India's trade with Africa has been diversified from exporting mainly textile yarns to petroleum products, pharmaceutical products.

—PTI

KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20)



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...

—V ANANTHA NAGESWARAN CHIEF ECONOMIC ADVISER

level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis, the economy grew 8.7% in FY22 from -6.6% in the previous year. "Today, we have

a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital pay-

ments in India during the last few years is an indication of fast changes in the informal sector," Nageswaran added.

The developed world is moving from low to high inflation and "it is in such times that we have managed to keep inflationary pressure under check," Nageswaran said. Inflation in the US, for instance, hit a fresh 40-year high of 8.6% in May. India's retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said. With its strong fundamentals, the Indian economy is much better placed now than many others, he added.

MINISTERSPEAK

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA New Delhi, June 11

UNION MINISTER RAO Inderjit Singh stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world. He was speaking at the National Conference on Competition Law as part of Azadi Ka Amrit Mahotsav celebrations under the ministry of corporate affairs. "When India became independent, most of the industry was government owned, public owned. Today the government is not a regulator anymore... we are not inspectors anymore... we are facilitators," the Union minister of state for corporate affairs said. He said, "the economic power is going to make us not only audible, but also persuasive in what-

ever we wish to implement in this world." According to official data, India's economy grew 8.7% in last fiscal year (2021-22), as against 6.6% contraction in the previous year. "When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers..." he said.

CENTRAL RAILWAY
CORRIGENDUM-09/22
Material Management Department
Kindly refer E-proc. Tender Notice No. E-20/2022 Dt. 19.05.22, published on 22.05.22 for tender nos. due on 11.06.2022 (1) 62222331 qty is revised as 40 Nos. (2) 62224055 qty is revised as 25 Nos. (3) 62222330 qty is revised as 15 Nos. Other terms and conditions are remains unchanged Details may be seen in website www.ireps.gov.in For Principal Chief Material Manager
RailMadad Helpline 139

WESTERN RAILWAY
E-Tender No. WR-TPI-1-2022 Closing Date 12.07.2022
In connection to Pre-NIT Conference Notice No. WR/TPI/NIT/Conf/01 dated 13.05.22 held on 23.05.2022, PCMM Western Railway, for and on behalf of President of India, invites all eligible Third Party Inspection Agencies for participating in the e-tender for Inspection of Goods in Indian Railways. Indian Railways procure goods worth Rs. 50,000 Cr per year with approximately 65000 inspections by TPI agencies on Pan India basis. Interested eligible agencies are advised to participate. All tender related details are available on website www.ireps.gov.in and only Digitally signed Online Submitted bids are sought for this. Details on website shall be updated latest by 14.06.2022.

Tender No.	Closing Date	Pre-Bid Date	Description of work	Estimated Cost	Empanelment Period	Earnest Money Deposit
WR-TPI-1-2022	12.07.22	27.06.22	Engagement of Third-Party Inspection Agencies for Goods Procurement in Indian Railways.	Rs. 150 Cr	3 years	Rs. 10000000/-

For any further information/clarification please contact: Dy Chief Materials Manager (Chg), Western Railway, Telephone No. 9004490765, Email ID: smm8@wr.railnet.gov.in
Like us on: [facebook.com/WesternRly](https://www.facebook.com/WesternRly) Follow us on: twitter.com/WesternRly

India's economy recovered strongly despite 3 Covid waves

LALIT K JHA Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury said in a report to Congress.

India's acute second wave weighed heavily on growth

through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

"However, economic activity rebounded strongly in the second half of the year as India's vaccination rollout accelerated," the Treasury said on Friday, as it praised India's

vaccination efforts. As of the end of 2021, about 44% of India's population was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

—PTI

IARB Mumbai, 1st Floor, National Business Centre, BKC, Bandra (E), Mumbai - 400051.

J&K Bank
Serving To Empower

Invitation of Counter Bids for Sale of Financial Assets/Loan Account of M/s Srinagar Banihal Expressway Limited under Swiss Challenge Method.

The Jammu & Kashmir Bank Limited invites Counter Bids for the sale of financial assets/Loan account of M/s. Srinagar Banihal Expressway Limited under Swiss Challenge Method on 100% Cash Basis on same terms as mentioned below from Securitization Company / Reconstruction Company / Other Banks / FIs / NBFCs etc. Under SARFAESI Act 2002 on terms and conditions stipulated in bank's policy, in line with regulatory guidelines. Interested parties may please refer the below mentioned broader details and provide their counter bids accordingly.

Sr No	Name of the Account	Principal Outstanding (In Rs. Crores)	Base Price (In Rs. Crores)	Minimum Mark up (%)	Terms of Sale	Cut of Date
1	M/s Srinagar Banihal Expressway Ltd.	193.03	144.82	5%	100% Cash	31.01.2022

Security/ies Position: Detailed notice along-with details of securities of the loan accounts are available on Banks website www.jkbank.net

Due Diligence and Counter Bids Schedule: Interested parties are invited for the due diligence of the accounts and for submission of Counter Bids, as per below mentioned schedule. Such parties are requested to submit their Expression of Interest along with Certificate of Registration granted under Section 3 of SARFAESI Act 2002 by RBI and execute NDA (Non-Disclosure Agreement) if not already executed and valid on date before doing due diligence exercise.

Sr No	Particulars	Relevant Date
1	Commencement of Due Diligence: Venue - Impaired Assets Recovery Branch Mumbai (IARB), The Jammu and Kashmir Bank, First Floor, National Business Centre, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. Ph: 022-26384100, 022-26384200, 022-68112100, Fax: 022-26566298 E mail: impnum@jkbank.com , Mobile Nos. Mr. Asif Masood - 9797831489	11.06.2022
2	Last date of submission of Expression of Interest and Non-Disclosure Agreement:	18.06.2022
3	Completion of Due Diligence Exercise:	27.06.2022
4	E-Bidding: Interested bidders are invited to submit their bids through E-Auction. Bidders participating in E-Auction shall be trained by the E-Auction Company for this purpose.	28.06.2022, 11:30 am to 12:30 pm
5	Completion of Documentation Formalities and payment to be made:	29.06.2022

*The e-bidding timing will be from 11.30 am to 12.30 pm, with unlimited extension of 5 minutes at an incremental amount (Bid Multiplier) of Rs. 7.25 crores in case of inter-se bidding. Starting amount for the counter bid will be Rs. 152.07 crores (which is 5% mark up on the base bid)

Other Terms and Conditions:

- The broad contours of the Swiss Challenge Method would be followed as under:
 - The Bank shall publicly call for counter bids from other prospective buyers, with a base price of Rs. 144.82 crores by the Anchor Bidder.
 - If no counter bid crossed the minimum specified mark-up, the base-bid becomes the winning bid.
 - If counter bid(s) cross the minimum specified mark-up, the highest counter bid becomes the challenger bid.
- The investor who provided the base-bid (Anchor Bidder) is then invited to match the challenger bid. If the investor who provided the base-bid either matches the challenger bid or bids higher than the challenger bid, such bid shall become the winning bid; else, the challenger bid shall be the winning bid.
- On the date of auction viz. 28.06.2022, the bidders will be participating in inter-se bidding during the time of auction i.e. 11:30 am to 12:30 pm through e-auction site with auto extension of five minutes till auction is concluded. The bidders will be allowed to improve their bid by Rs. 7.25 crores (Bid Multiplier). The successful bidder will be duly informed.
- Intending bidders who have confirmed their participation in bidding process along with proper authorization will be provided with user id and password by the service provider which should be used in the e-auction proceedings including submission of Bids. The user id and password will be provided in the email id from which Expression of Interest is received which will be treated as registered email id of the Bidder.
- Successful Bidder to give a notarized affidavit that they are in no way connected to or acting on behalf of or in concert or on behalf of the above account or its promoters, including promoter's family, as per section 29A and other provisions of insolvency and bankruptcy code 2016 (IBC-2016) and amendment thereon.
- Bid validity to be limited to a maximum period of 7 days. Any extension thereafter should be by way of mutual consent of the Bank and intending Buyer. Ceteris paribus (all other things being equal), the order of preference to sell the asset shall be as follows: i) The SC/RC which has already acquired highest significant stake; ii) The original bidder and iii) The highest bidder during the counter bidding process.
- The bank shall have right to reject any/all the offers without assigning any reason.
- Selection and completion of the sale process remains subject to approvals, internal clearances and compliances by the competent authority of the bank under its policies and applicable laws and no bidder or recipient shall be entitled to any relief or remedy against the bank for any rejection of its bids or discontinuation at any stage of the sale process by the bank.
- The bid shall be binding to the investor but not to the bank.
- It is clarified that payments, if any received, by the Bank into the financial assets being sold under this process after the cut-off date (31.01.2022), shall be held by Bank in trust for the benefit of the successful Bidder in respect of such Financial Asset, and upon execution of the related agreement (Assignment Agreement/ transfer instrument) shall transfer such amounts in the Trust Account.
- All realization/recoveries made before the cut-off date shall be retained by the bank.
- In the event, a successful Bid is received for an account having un-devolved non-fund based (NFB) exposure, the successful bidder shall also take the assignment of the un-devolved portion should it get devolved at a later date, on the same terms & conditions as applicable for the initial successful bid. The charge created on securities for such un-devolved exposure will be retained by the bank and if there are common securities held, Bank's pari-passu charge will continue. At the time of assignment of such exposure, upon its devolvement, assignment of the exposure would be net of any margin held by the bank for the said exposure.
- The financial assets including the secured assets, if any, is sold on 'as is where is' & 'as is what is' basis. Financial assets shall be transferred / sold through an Agreement of Assignment of Rights as per Standardized Assignment Agreement circulated by IBA.
- The document of assignment shall get registered as well and stamp duty to be borne by the purchasing ARC/Other Banks/FIs/NBFCs etc. All expenses in connection with transaction including stamp-duty etc. shall be borne by the purchaser.
- Sale of the financial asset is only on "without recourse" basis. Subsequent to sale of the financial assets to SCs / RCs / Other Banks / FIs / NBFCs etc., The Jammu and Kashmir Bank Limited shall not assume any operational, legal or any other type of risks relating to the financial assets sold.
- Sale should be executed within one day from date of letter of acceptance of Bank unless otherwise agreed so by the Bank and the Bidder. After completion of legal formalities, successful bidder may arrange to take over the relative correspondence and other legal documents from the concerned branches within 45 days from the date of execution of IBA approved Assignment Deed.
- Neither the bank nor any member thereof shall be liable or responsible for any costs, expenses or losses whether known to it or whether it is aware or has been advised of it, incurred or as may be incurred by any bidder or recipient hereof. Any such costs, expenses or losses shall be solely to the account of such bidder. All costs, expenses and liabilities incurred by each Bidder in connection with the transaction, including (without limitation) in connection with Due diligence, preparation and/or submission of the bid, including fees and disbursements of its own consultants, if any, shall be borne and paid by such bidder, whether its bid is accepted or rejected for any reason.
- The object clause of Memorandum of Association of Purchaser SC/RC/ Bank/FIs/NBFCs etc. should provide for the acquisition of financial assets.
- RBI guidelines applicable at the time of sale transaction shall be strictly complied with.
- Sale will be made only on 100% cash basis and entire Sale consideration to be received by the Bank upon signing/execution of the Assignment Agreement.

Sd/- Authorized Officer

E-AUCTION SALE NOTICE FOR SALE OF ASSETS OF HVR PROJECTS PRIVATE LIMITED IN LIQUIDATION
(A company under liquidation process vide Hon'ble NCLT Kolkata order dated 4th January 2022)
Regd. Office of the company: 103/20, Foreshore Road, Near Jain Hospital Bus Stop, Howrah West Bengal-711102

Regulations 2016
Last date to apply and submission of documents: 21st June 2022
Date and Time of E-Auction: 25th June 2022, 10.30 am to 4.30 pm
(With unlimited extension of 5 minutes each)
Sale of Assets and Properties owned by HVR Projects Pvt. Ltd. In Liquidation forming part of Liquidation Estate, by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata, jointly with the land of guarantor of HVR Projects Private Limited, mortgaged with the Axis Bank Limited.
The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>
Basic Description of Assets and Properties for sale:

Block No.	Asset details	Reserve Price (INR)	EMD (INR)	Incremental Bid amount (INR)
1	Land bearing Khalsa No.87/1, admeasuring 2.29 hectares (22,900 Sq. Meters) and land bearing Khalsa No.88/1, admeasuring 0.48 hectares (4800 sq. meters) both lands jointly admeasuring 2.77 hectares (27,700 Sq. meters) with occupant class I Shree Swami Right situated at Mouza Nimji, PH. No.23, Tehsil Kalmeshwar, District Nagpur with office building, factory sheds, sheds for labour/ toilet block, Time Office, Security Room.	11,04,05,712/-	55,20,286/-	1,00,000/-
2	Plant & Machinery along with equipments	2,18,13,712/-	10,90,686/-	1,00,000/-

The terms and conditions of E-Auction and other details of properties are uploaded at the website i.e. <https://www.eauctions.co.in>
Any serious and interested buyer can check out and submit a bid for the same.
Contact person on behalf of E-Auction Agency (Linkstar): Mr. Dutt Prajapati
Email id: admin@eauctions.co.in, Mobile No.: +91 7874138237
Contact person on behalf of Liquidator: Sabir Kanti Mazumder
Email id: kg_hvrpl@gmail.com, Mobile No.: +91 9433679591
Sd/- Sabir Kanti Mazumder, Liquidator
IBBI Reg. No. IBBI/IPA-001/IP-P01161/2018-19/11903 Address: 155/A, Unique Park, Behala, Kolkata, West Bengal PIN: 700034
Registered Email ID with IBBI: sabir01@gmail.com
Date: 12th June 2022
Place: Kolkata

यूनियन बैंक Union Bank of India

Mumbai Colaba Branch: Daulatram Mansion, Ramnabhai Salgaonkar Marg, Colaba, Mumbai-400 005. • Ph. No.: (022) 2284 5484, 22842032 • Email: ubin090168@unionbankofindia.bank

POSSESSION NOTICE

Whereas the undersigned being the Authorised Officer of the Union Bank of India, Daulatram Mansion, Ramnabhai Salgaonkar Marg, Colaba, Mumbai-400 005 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002) and in exercise of powers conferred u/s 13 (2) read the rule 9 of the Security Interest (Enforcement) Rules 2002, issued a demand notice dated 30.03.2022 calling upon the borrower Mrs. Ruhina Ubaid Shaikh and Mr. Ubaid Yakoob Shaikh to repay the amount mentioned in the notice being sum of ₹ 8,03,508/- (Rs. Eight Lakh Three Thousand Five Hundred Eighty only) as on 28.02.2022 plus further interest, incidental expenses, cost, charges, etc. in respect of Loan Account No. 67160680000015 within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned being the Authorised Officer of Union Bank of India, has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 9 of the said Rules on 10.06.2022.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Union Bank of India Mumbai Colaba branch for an amount of ₹ 8,96,712/- (Rs. Eight Lakh Ninety Six Thousand Seven Hundred Twelve only) as on 10.06.2022 plus accrued /unrealized interest at the contractual rate(s) together with incidental expenses, cost, charges etc. till the date of final payment is made to the Bank.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

Description of the Property:
Flat No. E-302 On 3rd Floor In E-T Wing, In The Building Known As Poonam Complex 2, E1 Fl CHSL, Located Near Banagar School, Opp. To Neelam Park At The Village Mira Road East District Thane-401077 Within The Limits of Municipal Corporation of Mira Bhayander
Date : 10.06.2022
Place : Mumbai
Authorised Officer, UNION BANK OF INDIA

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add-Shop E-Retail Limited was originally incorporated on August 20, 2013 as "Add-Shop Promotions Private Limited" having its registered office at Shree Ashapur Complex, Shop No. 202, 2nd Floor, Opp. Aha Commercial Centre, Gondal Road, Rajkot-36002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PTC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop ERetail Limited and a fresh certificate of incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150f Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; Website: www.addshop.co; CIN: L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [●] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF ₹4/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 44/- PER EQUITY SHARE ("RIGHTS EQUITY SHARE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

This Public Announcement is made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations"), to inform the public that the Company is proposing subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an issue of Equity Shares to its equity shareholders on rights basis and has on June 11, 2022 filed a Draft Letter of Offer ("DLOF") with the Designated Stock Exchange BSE Ltd. Since the size of the Rights issue is less than Rupees Fifty (50.00) crores, the DLOF has not been filed with Securities and Exchange Board of India ("SEBI") nor SEBI shall issue any observation on the DLOF. The DLOF is available in the website of Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, the website of Lead Manager to the Issue at www.finshoregroup.com and website of the Company at www.addshop.co.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the "Risk Factors" beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priva@cameoindia.com Investor Grievance Email ID: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613</p>

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

Date: June 11, 2022
Place: Rajkot

For Add-Shop E-Retail Limited
On behalf of the Board of Directors
Sd/-
Nirajkumar Kishorbhai Malaviya
Company Secretary and Compliance Officer

This Public announcement has been prepared for publication in India and may not be released in any other jurisdiction. Please note that the distribution of the DLOF and the Issue of equity shares on a rights basis to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Accordingly, any person who acquires Rights Entitlements or Rights Equity Shares will be deemed to have declared, warranted, and agreed that at the time of subscribing to the Rights Equity Shares or the Rights Entitlements, such person is not and will not be in the United States and/or in other restricted jurisdictions. The Rights Equity Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act"), or in any other jurisdiction which have any restrictions in connection with offering, issuing and allotting Rights Equity Shares within its jurisdiction and/or to its citizens. The offering to which the DLOF relates is not and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or any other jurisdiction other than India or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements.

● KEY INDICATORS CROSSING PRE-COVID LEVELS

CEA: Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...

—V ANANTHA NAGESWARAN
CHIEF ECONOMIC ADVISER

the economy grew 8.7% in FY22 from -6.6% in the previous year.

“Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market. The exponential growth of digital

payments in India during the last few years is an indication of fast changes in the informal sector,” Nageswaran added.

The developed world is moving from low to high inflation and “it is in such times that we have managed to keep inflationary pressure under check”, Nageswaran said. Infla-

tion in the US, for instance, hit a fresh 40-year high of 8.6% in May. India’s retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said. With its strong fundamentals, the Indian economy is much better placed now than many others, he added.

As per the projections of the International Monetary Fund, India will become a \$5-trillion economy by 2027, against over \$3 trillion now, Nageswaran said.

Earlier this week, he had said if the dollar GDP of the country doubled every seven years, India would emerge as a \$20-trillion economy by 2040 with a per capita income of close to \$15,000.

● MINISTERSPEAK

Economic power will make India audible, persuasive

PRESS TRUST OF INDIA
New Delhi, June 11

UNION MINISTER RAO Inderjit Singh on Saturday stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world.

He was speaking at the National Conference on Competition Law as part of Azadi Ka Amrit Mahotsav celebrations under the ministry of corporate affairs. “When India became independent, most of the industry was government owned, public owned... Today the government is not a regulator anymore... we are not inspectors anymore... we are facilitators,” the Union minister of state for corporate affairs said. He noted that “the economic power is going to make us not only audible, but also persuasive in whatever we wish to implement in this world.”

According to official data, India’s economy grew 8.7% in last



When India became independent, most of the industry was government owned, public owned... Today the government is not a regulator anymore. We are not inspectors anymore... we are facilitators

— RAO Inderjit Singh
MINISTER OF STATE FOR CORPORATE AFFAIRS

fiscal year (2021-22), as against 6.6% contraction in the previous year. “When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%, as per the latest data. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers... all our neighbours... what can we not achieve in the next 25

years?”, he said. In order to achieve high economic growth he said “we must all work together... sabka saath... sabka vikas... sabka sahyog...”

Singh released a film on the journey of CCI, advocacy booklets in regional languages, and a special issue of CCI’s quarterly newsletter, Fair Play, and felicitated winners of the essay and quiz competitions.

Number of income tax returns rising: CBDT chairman



CBDT chairman Sangeeta Singh
PRESS TRUST OF INDIA
Panaji, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday.

Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth. “There is an increase in the base of taxpayers and the filing of revised returns,” she added. The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic

● US TREASURY REPORT

India’s economy recovered strongly despite 3 Covid waves

LALIT K JHA
Washington, June 11

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India’s acute second wave weighed heavily on growth through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

“However, economic activity rebounded strongly in the second half of the year as India’s vaccination rollout accelerated,” the Treasury said on Friday, as it praised India’s vaccination efforts.

As of the end of 2021, about 44% of India’s popula-

tion was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

Since the beginning of 2022, India faced a third major outbreak driven by the Omicron variant, but the number of deaths and broader economic fallout has been limited, it said.

The Indian government continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said. The authorities estimate that the overall fiscal deficit will reach 6.9% of GDP for the



2022 fiscal year, which is higher than deficits prior to the pandemic, it said.

According to the Treasury, the Reserve Bank of India kept its key policy rates unchanged at 4% since May 2020, but in January 2021 it began to gradually unwind the extraordinary liquidity measures designed to support growth during

AT FULL STEAM

■ As of the end of 2021, 44% of India’s population was fully vaccinated, it said

■ After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021

■ The Indian govt continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021

the early part of the coronavirus pandemic.

After recording a current account surplus of 1.3% of GDP in 2020, its first surplus since 2004, India returned to a current account deficit of 1.1% of GDP in 2021.

The return to a current account deficit was driven by a sharp deterioration in India’s trade deficit, which widened to \$177 billion in 2021 from \$95 billion the previous year, it said.

Further, goods imports rose particularly sharply in the second half of 2021 amid the economic recovery and rising commodity prices, particularly energy prices, leading imports to increase 54% year-on-year in 2021.

India’s exports also rose in 2021, though at a lower rate than imports, increasing 43%, it said.

It said India’s services trade surplus (3.3% of GDP) and income surplus (1.3% of GDP) partially offset the wider goods trade deficit.

Remittances grew around 5% in 2021, reaching \$87 billion, or 2.8% of GDP, it said, adding the Treasury assesses that in 2021, India’s external position was broadly in line with economic fundamentals and desirable policies, with an estimated current account gap of 0.3% of GDP. According to the report, India’s bilateral trade surplus with the United States has expanded signifi-

cantly in the past year. Between 2013 and 2020, India ran bilateral goods and services trade surpluses of about \$30 billion with the US.

In 2021, the goods and services trade surplus reached \$45 billion, a material increase from \$34 billion in the four quarters through December 2020.

India’s bilateral goods trade surplus reached \$33 billion (up 37%), while the bilateral services surplus grew to \$12 billion (up 29%) in 2021.

The expansion has been driven primarily by elevated US demand, particularly for goods, as the US economy recovered strongly in 2021, the Treasury said.

—PTI



African Union is India’s fourth largest trading partner

FAKIR HASSEN
Johannesburg, June 11

THE AFRICAN UNION is India’s fourth largest trading partner after the US, China and the United Arab Emirates, propped up by diversification in Indian exports to the continent, a senior State Bank of India official has said in a seminar here.

With a share of 8.52% in global trade, India’s total trade with Africa in 2019-20 was valued at \$68.33 billion.

“India has a negative trade balance with Africa, implying a dominance of imports over exports.

In 2019-20, India’s trade deficit with Africa was valued at \$9.1 billion, which accounted for nearly 6% of India’s total trade deficit in the case of trade in goods,” Syam Prasad, CEO of State Bank of India in South Africa said on Wednesday.

In terms of bilateral trade, the African Union is one of India’s largest trading partners after the US, China, and the UAE, he explained.

India’s trade with Africa has been diversified from exporting mainly textile yarns

and Botswana. Other imports include vegetables, metals and minerals that originate from various African countries such as Benin, Sudan, Zambia, South Africa, Morocco and Cote d’Ivoire.

“There is more diversity in India’s exports to Africa. About 20% comprises fuels – including non-crude petroleum oil to Mozambique, Togo, Tanzania, Kenya and South Africa; chemicals (18.5%), including pharmaceutical products to Nigeria, Egypt and Kenya; and machines and electricals (12.59%) to Nigeria, South Africa and Egypt,” Prasad said. Going forward, Prasad said SBI has been reinvesting its own capital into the continent for the past 25 years to expand its footprint in Africa.

“This has been bringing in dollars for investments in Africa through an indirect role in African trade by way of funding to South African banks through syndications by offering bilateral credit lines to multilateral institutions such as the Afri-Exim Africa Finance Corporation, and others,” he said.

Within the African Union, India’s top trading partner is Nigeria (20.91%). Ten countries account for nearly 60% of India’s total trade with Africa. Of them, India enjoys a positive trade balance with Egypt and Mozambique, while having a deficit with the rest of the countries.

Nearly 61% of India’s imports from the African Union comprise fuels, mainly crude from Nigeria, Angola and Algeria. This is followed by precious stones and glass (20%) from Ghana, South Africa

“We offer bilateral lines in the form of trade loans to the other major banks present in African countries and also offer IFC-backed credit lines to the smaller banks and those present in smaller nations.

The funding to these institutions indirectly reaches smaller corporates in the African nations, where direct reach would have been difficult,” the banker added.

India’s Consul General in Johannesburg Anju Ranjan said her consulate supported Indian businesses in South Africa on issues such as ensuring the safety of their investments, speeding up business visas and avoiding double taxation. “Despite the advent of the Covid-19 pandemic and the global slowdown in the past two years, trade between India and South Africa actually increased to where we have surpassed the target set by the leaders of the two countries by 111% to \$11.6 million,” Ranjan said. The diplomat added that she was also very encouraged by the increase in application for new company visas.

—PTI

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

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Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; **Website:** www.addshop.co; **CIN:** L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA (III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [●] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF 54/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 44/- PER EQUITY SHARE (“RIGHTS EQUITY SHARE”) FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE “TERMS OF THE ISSUE” BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

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Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the “Risk Factors” beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
<p>FINSHORE Creating Enterprise Managing Values</p> <p>FINSHORE MANAGEMENT SERVICES LTD Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LTD “Subramanian Building”, No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email ID: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613</p>

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishorhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

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CEASPEAK

Economy has shown exemplary resilience

FE BUREAU
New Delhi, June 11

INDIA HAS DISPLAYED remarkable resilience in recovery after a Covid-induced slump in growth, chief economic adviser (CEA) V Anantha Nageswaran said on Saturday. The country has also managed to keep price pressure under check at a time when even developed nations are grappling with runaway inflation, he added.

Addressing an event on Indian Economy: Prospects, Challenges and Action Points at Haryana Institute of Public Administration, the CEA stressed that key indicators of the economy have crossed their pre-pandemic levels. The latest GDP data showed real growth in FY22 exceeded the pre-pandemic (FY20) level by 1.5%, private consumption by 1.4% and fixed investment by 3.8%. On a year-on-year basis, the economy grew 8.7% in FY22 from 6.6% in the previous year.

"Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand



Today, we have a strong revival of private investment, and the country has comfortable forex reserves to withstand turbulence in the international currency market...

—V ANANTHA NAGESWARAN
CHIEF ECONOMIC ADVISER

turbulence in the international currency market. The exponential growth of digital payments in India during the last few years is an indication of fast changes in the informal sector," Nageswaran added.

The developed world is moving from low to high inflation and "it is in such times that we have managed to keep inflationary pressure under check", Nageswaran said. Inflation in the US, for instance, hit a fresh 40-year high of 8.6% in May. India's retail inflation scaled an 8-year peak of 7.79% in April.

Quick and decisive policy interventions by the government, duly supported with monetary measures by the central bank, have enabled the economy to stage a smart rebound, the CEA said.

With its strong fundamentals, the Indian economy is much better placed now than many others, he added. As per the projections of the International Monetary Fund, India will become a \$5-trillion economy by 2027, against over \$3 trillion now, Nageswaran said.

Number of I-T returns rising: CBDT chairman

LALIT K JHA
Washington, June 11

THE NUMBER OF income tax returns has increased in FY22 over the previous fiscal, Central Board of Direct Taxes chairman Sangeeta Singh said on Saturday. Talking to PTI, Singh said the number of income tax returns last fiscal was 7.14 crore against 6.9 crore in the preceding financial year, showing a clear growth.

"There is an increase in the base of taxpayers and the filing of revised returns," she added.

The Board is witnessing an increase in tax collection, which usually happens if the country is showing an upward trend in economic growth, the chairman said, adding that "if the economic activities are going high, the purchases and sales will also increase".

Unless the economy is on an upward trend, taxes cannot go on an upward trend, she noted. "Secondly, the department is also seeing growth in the payment of taxes because of the initiative and call by Prime Minister Narendra Modi about digital India," she said, adding that during the Covid-19 period, people have started paying more digitally, which is "probably leading to a change in the minds of the people". —PTI

US TREASURY REPORT

India's economy recovered strongly despite 3 significant Covid waves



AT FULL STEAM

■ As of the end of 2021, 44% of India's population was fully vaccinated, it said

■ After contracting 7% in 2020, the output returned to pre-Covid levels by the second quarter of 2021, with full-year 2021 growth of 8%

THE INDIAN ECONOMY has rebounded strongly despite three significant Covid-19 waves, the US Treasury has said in a report to Congress.

India's acute second wave weighed heavily on growth through the middle of 2021, delaying its economic recovery, the Treasury said in a semi-annual report.

"However, economic activity rebounded strongly in the second half of the year as India's vaccination rollout accelerated," the Treasury said on Friday, as it praised India's vaccination efforts.

As of the end of 2021, about 44% of India's population was fully vaccinated, it said.

After contracting 7% in 2020, the output returned to pre-pandemic levels by the second quarter of 2021, with full-year 2021 growth of 8%, it added.

Since the beginning of 2022, India faced a third major outbreak driven by the Omicron variant, but the number of deaths and broader economic fallout has been limited, it said.

The Indian government continued to provide fiscal support to the economy against the backdrop of the pandemic in 2021, it said. The authorities estimate that the overall fiscal deficit will reach 6.9% of GDP for the 2022 fiscal year, which is higher than deficits prior to the pandemic, it said.

According to the Treasury, the Reserve Bank of India kept its key policy rates unchanged at 4% since May 2020, but in January 2021 it began to gradually unwind the extraordinary liquidity measures designed to support growth

during the early part of the coronavirus pandemic.

After recording a current account surplus of 1.3% of GDP in 2020, its first surplus since 2004, India returned to a current account deficit of 1.1% of GDP in 2021.

The return to a current account deficit was driven by a sharp deterioration in India's trade deficit, which widened to \$177 billion in 2021 from \$95 billion the previous year, it said.

Further, goods imports rose particularly sharply in the second half of 2021 amid the economic recovery and rising

commodity prices, particularly energy prices, leading imports to increase 54% year-on-year in 2021.

India's exports also rose in 2021, though at a lower rate than imports, increasing 43%, it said. It said India's services trade surplus (3.3% of GDP) and income surplus (1.3% of GDP) partially offset the wider goods trade deficit.

Remittances grew around 5% in 2021, reaching \$87 billion, or 2.8% of GDP, it said, adding the Treasury assesses that in 2021, India's external position was broadly in line with economic fundamentals and desirable policies, with an estimated current account gap of 0.3% of GDP.

According to the report, India's bilateral trade surplus with the United States has expanded significantly in the past year. Between 2013 and 2020, India ran bilateral goods and services trade surpluses of about \$30 billion with the US.

In 2021, the goods and services trade surplus reached \$45 billion, a material increase from \$34 billion in the four quarters through December 2020.

—PTI

Economic power will make India audible, persuasive: MoS corp affairs

PRESS TRUST OF INDIA
New Delhi, June 11

UNION MINISTER RAO Inderjit Singh on Saturday stressed on the significance of a strong economy and said the economic power is going to make India not only audible, but also persuasive in its dealings with the world.

He was speaking at the National Conference on Competition Law as part of 'Azadi Ka Amrit Mahotsav' celebrations under the ministry of corporate affairs. "When India became independent, most of the industry was government owned, public owned... Today the gov-



Rao Inderjit Singh, minister of state for corporate affairs

ernment is not a regulator anymore. We are not inspectors anymore... we are facilitators," the Union minister of state for corporate affairs said.

He noted that "the economic

power is going to make us not only audible, but also persuasive in whatever we wish to implement in this world."

According to official data, India's economy grew 8.7% in last fiscal year (2021-22), as against 6.6% contraction in the previous year. "When the Modi government came to power, India clocked a GDP of 6.4% and today we are running at 8.7%, as per the latest data. If we can achieve this growth post-Covid, we are progressing faster than most economic superpowers... all our neighbours... what can we not achieve in the next 25 years?" he said.

Govt committed to further strengthening NFRA

THE GOVERNMENT ON Saturday said it is committed to further strengthening the functioning of National Financial Reporting Authority (NFRA).

NFRA is an independent regulator for the auditing profession under Ministry of Corporate Affairs.

Speaking at an event organised by NFRA as a part of Azadi Ka Amrit Mahotsav (AKAM) celebrations, ministry of corporate affairs secretary Rajesh Verma said, "We need to see what more needs to be done to strengthen NFRA to enable it to discharge its duties effectively" as well as strengthen the mandates of protecting the public interests.

"The government is continuously focused on further strengthening NFRA and in the process we are also looking into the recommendations of the Company Law Committee with regard to financial and operational autonomy of NFRA."

He added NFRA is required to protect public interest and the interests of investors, creditors and others associated with the companies by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by companies and auditing functions performed by auditors.

—PTI

Branch: Palam Vihar (6223) Gurgaon [Delhi Metro-II Region]
Email: VJPVHA@bankofbaroda.com

POSSESSION NOTICE (for immovable property / i/s)

Whereas the undersigned being the authorized officer of the BANK OF BARODA under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Ordinance Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 14-01-2022 and 08-02-2022 calling upon the borrower MIS Lakshay Traders & Manufacturer (Proprietor Mrs Pinky Sharma w/o Mr. Pankaj Wahi and Mr. Pankaj Wahi s/o Mr. Kharak Singh Wahi to repay the amount mentioned in the notice being Rs. 9,93,116/- (Rupees Nine Lakh Ninety Three Thousand One Hundred Sixteen Only) and Rs. 27,19,145/- (Rupees Twenty Seven Lakh Nineteen Thousand One Hundred Forty Five Only) as on 22-12-2021 and 29-01-2022 respectively together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the security interest Enforcement Rules, 2002 on this 08th day of June of the year 2022.

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of Baroda for an amount of Rs. 37,12,261/- (Rupees Thirty seven lakhs twelve thousand and two hundred sixty one only) and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

The Borrower attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets within 30-days on receipt of this Notice/Letter.

Description of the Immovable Property:
All that part and parcel of the property consisting of the Land and Building situated at Plot No. 3999, Sector-23-23A, Urban Estate Gurgaon, Tehsil and District Gurgaon, Haryana- 122017 measuring about 204.51 Sq. yd. in Name of SH. PANKAJ WAHI S/O SHRI. KHARAK SINGH WAHI

Boundary of the Immovable Property: North: Road East: Road
South: Plot No. 4000 West: others Property

DATE: 10-06-2022, PLACE: Palam Vihar Authorized Officer, Bank of Baroda

ADD-SHOP E - RETAIL LTD.
World's Greatest Opportunity
ADD-SHOP E-RETAIL LIMITED

Add-Shop E-Retail Limited was originally incorporated on August 20, 2013 as "Add-Shop Promotions Private Limited" having its registered office at Shree Ashapura Complex, Shop No. 202, 2nd Floor, Opp. Ahya Commercial Centre, Gondal Road, Rajkot-36002, Gujarat, India, under the provisions of the Companies Act, 1956 bearing Certificate of Incorporation No. U51109GJ2013PLC076482 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on June 11, 2018 and fresh certificate of incorporation consequently upon change of name was issued by Registrar of Companies, Gujarat, Ahmedabad dated June 21, 2018 and name of our Company was changed to Add-Shop Promotions Limited and a fresh certificate of incorporation was issued bearing U51109GJ2013PLC076482. The name of the Company was further changed to Add-Shop E-Retail Limited and a fresh certificate of Incorporation bearing CIN No. L51109GJ2013PLC076482 was issued by Registrar of Companies Ahmedabad, Gujarat.

Registered & Corporate office: B-304 Imperial Height 1150ft Ring Road Rajkot-360005, Gujarat, India
Contact Person: Mr. Nirajkumar Malaviya, Company Secretary & Compliance Officer; Tel No: 0281-2363023
E-Mail ID: investor@addshop.co; Website: www.addshop.co; CIN: L51109GJ2013PLC076482

OUR PROMOTERS: (I) MR. DINESHBHAI BHANUSHANKAR PANDYA (II) MRS. JAYSHREE DINESHBHAI PANDYA
(III) MR. JIGAR DINESHKUMAR PANDYA (IV) MR. DEV DINESHBHAI PANDYA (V) MS. DEVIBEN DINESHBHAI PANDYA
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

THE ISSUE

ISSUE OF UPTO [●] FULLY PAID UP EQUITY SHARES WITH A FACE VALUE OF ₹10/- EACH OF OUR COMPANY FOR CASH AT AN ISSUE PRICE OF ₹4/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹4/- PER EQUITY SHARE ("RIGHTS EQUITY SHARE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹49.50 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF [●] RIGHTS EQUITY SHARE(S) FOR EVERY [●] FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [●] (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5.4 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 118 OF THE DRAFT LETTER OF OFFER

This Public Announcement is made in compliance with the provisions of Regulation 72(2) of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations"), to inform the public that the Company is proposing subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an issue of Equity Shares to its equity shareholders on rights basis and has on June 11, 2022 filed a Draft Letter of Offer ("DLOF") with the Designated Stock Exchange BSE Ltd. Since the size of the Rights issue is less than Rupees Fifty (50.00) crores, the DLOF has not been filed with Securities and Exchange Board of India ("SEBI") nor SEBI shall issue any observation on the DLOF. The DLOF is available in the website of Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, the website of Lead Manager to the Issue at www.finshoregroup.com and website of the Company at www.addshop.co.

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk with such investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this offering. For taking an investment decision, investors shall rely on their own examination of the issuer and the offer including the risks involved. The Right Equity Shares being offered in this issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

Investors should read the offer document carefully, including the "Risk Factors" beginning on page 20 of the offer document before making any investment decision.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THIS ISSUE & COMPANY
 FINSHORE MANAGEMENT SERVICES LTD Anandlok", Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance: info@finshoregroup.com Contact Person: Mr. S. Ramakrishna Iyengar SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377	 CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-40020700 Fax: +91-44-28460129 Email: priya@cameoindia.com Investor Grievance Email Id: investor@cameoindia.com Contact Person: Ms. K Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN No: U67120TN1998PLC041613

All capitalised terms used and not specifically defined herein shall have the same meaning ascribed to them in the DLOF.

For Add-Shop E-Retail Limited
On behalf of the Board of Directors

Sd/-
Nirajkumar Kishoribhai Malaviya
Company Secretary and Compliance Officer

Date: June 11, 2022
Place: Rajkot

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Offering the key to the door of your dreams!

DDA Announces
MEGA E-Auction
(16th Phase)

Prime Commercial, Residential, Institutional, Industrial, Group Housing Plots, Built-up Shops, CNG Sitesand many more

48 Institutional (Leasehold)	37 Industrial (Freehold)	80 Commercial (Freehold)
02 CNG Sites (Annual Licence Fee Basis)	78 Residential (41 Freehold) + OSB (37 Freehold)	09 EHS (Expandable Housing Plots) (Freehold)
96 Small Size Residential plots (Freehold) (Rohini)	81 Commercial Estate (Built-up Shops) (Freehold)	23 Kiosks (Monthly Licence Fee Basis)
16 Mobile Tower (Monthly Licence Fee Basis)	08 ASMPCH (Ancillary Services in Multipurpose Community Hall) (Monthly Licence Fee Basis)	02 Group Housing Plots (Freehold)

IMPORTANT DATES & EVENTS

Date	Scheduled Activity
14.06.2022 (Tuesday) from 11:00 AM	Opening of Help desk, Starting and commencement of Registration & EMD Submission
16.07.2022 (Saturday) upto 06:00 PM	Closing Time of Registration & EMD Submission
19.07.2022 (Tuesday)	Bidding for Residential, Old Scheme Residential, Institutional Plots and CNG / Green Fuel Sites
20.07.2022 (Wednesday)	Bidding for Industrial Plots, Kiosks and Mobile Towers
21.07.2022 (Thursday)	Bidding for Commercial Plots, Small Size Residential Plots of LAB Rohini & EHS
22.07.2022 (Friday)	Bidding for Built up Shops, Group Housing Plots and LPC-ASMPCH

For details about plots / properties and procedure, kindly visit our e-auction website www.ddaeuction.co.in or click the e-auction link available on our site www.dda.gov.in and download the same through "E-AUCTION OF PROPERTIES" link available at home page of e-auction website. Intending bidders may register themselves / their firms online at the above site through "REGISTER WITH US" link. Kindly note that digital signature of all the intending bidders are mandatory to participate in e-auction of DDA. A help desk has been opened at the Nagrik Suvidha Kendra, Ground Floor, D Block, Vikas Sadan, INA, New Delhi which will start from 14.06.2022 to assist the intending bidders in the ongoing process of e-auction. For obtaining digital signatures and registration / training of prospective bidders and for any other clarification on e-auction process, please contact our help desk no. 08045811365 / 8800991846 / 8800378610 from 11.00 am to 5.00 pm (all working days) or at: ddauction@etenderwizard.com

Sanjeev Kumar, Commissioner (LD)

For further details contact: Commissioner (LD), Vikas Sadan, INA, New Delhi - 110 023

DELHI DEVELOPMENT AUTHORITY
Laying foundation for a better tomorrow

Visit DDA's website - www.dda.gov.in or dial Toll Free No. 1800110332 | @ddaofficial | @official_dda